

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
Revenue		
Service and Business Income	55,404,090,557	84,134,226,413
Shares, Donations and Grants	6,993,415,969	6,563,167,051
Gains	37,129,567	1,378,882,160
Total Revenue	<u>62,434,636,093</u>	<u>92,076,275,624</u>
Current Operating Expenses		
Personnel Services	(195,789,183)	(193,725,602)
Maintenance and Other Operating Expenses	(49,175,254,277)	(61,719,999,612)
Financial Expenses	(16,029,872,202)	(20,653,702,842)
Non-Cash Expenses	(4,714,753,301)	(5,316,520,455)
Total Current Operating Expenses	<u>(70,115,668,963)</u>	<u>(87,883,948,511)</u>
Surplus/(Deficit) from Current Operations	<u>(7,681,032,870)</u>	<u>4,192,327,113</u>
Non-Operating Income/Gain	16,211,487,328	14,416,337,948
Non-Operating Loss	(5,836,241,101)	(5,615,452,129)
Surplus/(Deficit) before Tax	<u>2,694,213,357</u>	<u>12,993,212,932</u>
Income Tax Expenses/(Benefit)	14,843,264	303,457,490
Surplus/(Deficit) after Tax	<u>2,679,370,093</u>	<u>12,689,755,442</u>
Net Financial Assistance/Subsidy/Contribution	(412,525,646)	(446,945,921)
Net Surplus/(Deficit) for the Period	<u><u>2,266,844,447</u></u>	<u><u>12,242,809,521</u></u>