

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2019

Particulars	Notes	Budgeted Amounts		Actual Amounts on Comparable Basis (C)	Difference Final Budget and Actual D = (B - C)
		Original (A)	Final (B)		
RECEIPTS					
Services and Business Income	3.12 & 3.13	101,117,630,034	101,117,630,034	106,831,432,619	(5,713,802,585)
Shares, Grants and Donations	3.11 & 3.13	2,284,624,010	2,284,624,010	7,630,827,000	(5,346,202,990)
Others	3.13	82,222,266,575	82,222,266,575	80,814,206,213	1,408,060,362
Total Receipts		185,624,520,619	185,624,520,619	195,276,465,832	(9,651,945,213)
PAYMENTS					
Personnel Services	3.13	350,226,783	248,990,783	171,159,950	77,830,833
Maintenance and Other Operating Expenses	3.13	103,012,415,086	102,914,484,086	89,880,334,100	13,034,149,986
Capital Outlay	3.13	31,033,000	47,033,000	4,034,046	42,998,954
Financial Expenses	3.13	77,698,146,750	77,698,146,750	76,742,204,151	955,942,599
NPC OMA	3.13	4,532,699,000	4,537,699,000	1,630,465,689	2,907,233,311
Total Payments		185,624,520,619	185,446,353,619	168,428,197,936	17,018,165,683
NET RECEIPTS/PAYMENTS		0	178,167,000	26,848,267,896	(26,670,100,896)

The notes on pages 11 to 92 form part of these statements.