

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	1,673,829,996	637,847,212
Collection of Revenue	78,820,060,647	86,267,408,817
Collection of Receivables	37,705,969,230	35,626,773,560
Trust Receipts	801,923,248	392,917,411
Other Receipts	680,504,554	509,565,630
Total Cash Inflows	<u>119,682,287,675</u>	<u>123,434,512,630</u>
Cash Outflows		
Payment of Expenses	(60,654,684,350)	(59,975,248,040)
Purchase of Inventories	(1,750,576)	(2,184,368)
Grant of Cash Advances	(7,810,984)	(8,273,555)
Refund of Deposits	(19,816,909)	(15,347,406)
Payment of Accounts Payable	(3,278,461,485)	(3,071,446,406)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(85,240,009)	(40,821,793)
Grant of Financial Assistance/Subsidy/Contribution	0	(147,884,174)
Release of Inter-Agency Fund Transfers	(3,875,517,317)	(3,499,359,940)
Other Disbursements	(102,896,294)	0
Total Cash Outflows	<u>(68,026,177,924)</u>	<u>(66,760,565,682)</u>
Net Cash Provided by Operating Activities	<u>51,656,109,751</u>	<u>56,673,946,948</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	500,850	0
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	1,006,200,556	0
Total Cash Inflows	<u>1,006,701,406</u>	<u>0</u>
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	(35,301,622)	(152,924,405)
Purchase of Intangible Assets	(875,000)	0
Total Cash Outflows	<u>(36,176,622)</u>	<u>(152,924,405)</u>
Net Cash Provided by/(Used in) Investing Activities	<u>970,524,784</u>	<u>(152,924,405)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Domestic and Foreign Loans	74,589,400,000	23,000,000,000
Receipt of NG Advances	0	2,139,589,107
Remittance from DENR/NIA of the Advances for SRMPP	0	1,480,000,000
Total Cash Inflows	<u>74,589,400,000</u>	<u>26,619,589,107</u>
Cash Outflows		
Payment of Long-Term Liabilities	(37,310,002,295)	(57,735,371,347)
Redemption of Bonds Issued	(51,573,288,692)	(2,837,235,010)
Payment of interest on loans and other financial charges	(19,947,131,529)	(18,177,292,484)
Payment of NG Advances	0	(2,139,589,107)
Total Cash Outflows	<u>(108,830,422,516)</u>	<u>(80,889,487,948)</u>
Net Cash Used in Financing Activities	<u>(34,241,022,516)</u>	<u>(54,269,898,841)</u>
Net Increase in Cash and Cash Equivalents	<u>18,385,612,019</u>	<u>2,251,123,702</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents	<u>(10,352,101)</u>	<u>27,802,268</u>
Cash and Cash Equivalents, January 1	<u>12,031,756,850</u>	<u>9,752,830,880</u>
Cash and Cash Equivalents, December 31	<u>30,407,016,768</u>	<u>12,031,756,850</u>