

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	637,847,212	1,101,598,294
Collection of Revenue	86,267,408,817	82,723,947,145
Collection of Receivables	35,626,773,560	32,724,167,852
Receipt of Inter-Agency Fund Transfers	0	40,989,016
Trust Receipts	392,917,411	184,368,608
Other Receipts	509,565,630	19,031,953
Total Cash Inflows	<u>123,434,512,630</u>	<u>116,794,102,868</u>
Cash Outflows		
Payment of Expenses	(59,975,248,040)	(53,301,326,615)
Purchase of Inventories	(2,184,368)	(2,635,684)
Grant of Cash Advances	(8,273,555)	(13,046,796)
Refund of Deposits	(15,347,406)	(31,359,920)
Payment of Accounts Payable	(3,071,446,406)	(2,942,803,093)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(40,821,793)	(45,330,009)
Grant of Financial Assistance/Subsidy/Contribution	(147,884,174)	(165,666,048)
Release of Inter-Agency Fund Transfers	(3,499,359,940)	(2,401,102,205)
Other Disbursements	0	(704,013,064)
Total Cash Outflows	<u>(66,760,565,682)</u>	<u>(59,607,283,434)</u>
Net Cash Provided by/(Used in) Operating Activities	<u>56,673,946,948</u>	<u>57,186,819,434</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	0	12,805,324,207
Total Cash Inflows	<u>0</u>	<u>12,805,324,207</u>
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	(152,924,405)	(116,192,183)
Purchase of Investments	0	(12,036,295,143)
Total Cash Outflows	<u>(152,924,405)</u>	<u>(12,152,487,326)</u>
Net Cash Provided by/(Used in) Investing Activities	<u>(152,924,405)</u>	<u>652,836,881</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Domestic and Foreign Loans	23,000,000,000	15,000,000,000
Receipt of NG Advances	2,139,589,107	0
Receipt of interest by NIA for SRMPP advances	1,480,000,000	4,035,060,309
Total Cash Inflows	<u>26,619,589,107</u>	<u>19,035,060,309</u>
Cash Outflows		
Payment of Long-Term Liabilities	(57,735,371,347)	(34,474,867,906)
Redemption of Bonds Issued	(2,837,235,010)	(21,384,962,153)
Payment of interest on loans and other financial charges	(18,177,292,484)	(17,752,600,200)
Payment of NG Advances	(2,139,589,107)	(10,000,000,600)
Total Cash Outflows	<u>(80,889,487,948)</u>	<u>(83,612,430,859)</u>
Net Cash Provided by/(Used in) Financing Activities	<u>(54,269,898,841)</u>	<u>(64,577,370,550)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	2,251,123,702	(6,737,714,235)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	27,802,268	(12,750,115)
Cash and Cash Equivalents, January 1	<u>9,752,830,880</u>	<u>16,503,295,230</u>
Cash and Cash Equivalents, December 31	<u>12,031,756,850</u>	<u>9,752,830,880</u>