

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
CONDENSED STATEMENTS OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018 AND 2017

	<u>NOTE</u>	<u>2018</u>	<u>2017</u> <i>(As Restated)</i>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	12,031,756,850	9,752,830,880
Financial Assets	5.1	1,000,000,000	1,000,000,075
Other Investments	5.1.a	75,000	0
Receivables	6	157,812,875,960	176,833,402,420
Inventories	7	2,352,781,100	2,156,562,409
Other Current Assets	10	<u>30,338,927,586</u>	<u>41,971,281,633</u>
Total Current Assets		<u>203,536,416,496</u>	<u>231,714,077,417</u>
Non-Current Assets			
Financial Assets	5.1	8,739,206,001	8,299,909,099
Investments in Subsidiaries	5.2	154,954,153,015	218,211,220,874
Receivables	6	232,947,603,147	265,924,888,638
Investment Property	8	1,537,433,644	1,604,592,494
Property, Plant and Equipment	9	55,065,427,683	58,423,164,816
Other Non-Current Assets	10	<u>5,737,117,638</u>	<u>4,587,024,756</u>
Total Non-Current Assets		<u>458,980,941,128</u>	<u>557,050,800,677</u>
Total Assets		<u>662,517,357,624</u>	<u>788,764,878,094</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	11	104,731,627,420	74,189,821,839
Inter-Agency Payables	12	144,261,399,330	145,021,166,334
Trust Liabilities	13	8,889,332,730	7,596,145,811
Deferred Credits/Unearned Income	14	13,284,488,993	18,741,484,820
Provisions	15	8,404,000,000	8,404,000,000
Other Payables	16	<u>10,945,034,347</u>	<u>2,738,929,917</u>
Total Current Liabilities		<u>290,515,882,820</u>	<u>256,691,548,721</u>
Non-Current Liabilities			
Financial Liabilities	11	379,043,844,480	437,451,610,861
Deferred Credits/Unearned Income	14	<u>45,143,308,114</u>	<u>62,867,186,299</u>
Total Non-Current Liabilities		<u>424,187,152,594</u>	<u>500,318,797,160</u>
Total Liabilities		<u>714,703,035,414</u>	<u>757,010,345,881</u>
Net Assets (Total Assets Less Total Liabilities)		<u>(52,185,677,790)</u>	<u>31,754,532,213</u>
NET ASSETS/EQUITY			
Government Equity		<u>(52,185,677,790)</u>	<u>31,754,532,213</u>
Total Net Assets/Equity		<u>(52,185,677,790)</u>	<u>31,754,532,213</u>

The notes on pages 11 to 89 form part of these statements.