

POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
For the year ended December 31, 2017

	Notes	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Proceeds from Sale of Goods and Services		1,101,598,294	232,009,280
Collection of Revenue		56,483,095,094	55,570,030,373
Collection of Receivables		58,965,019,903	56,942,874,631
Receipt of Inter-Agency Fund Transfers		40,989,016	-
Trust Receipts		184,368,608	1,019,924
Other Receipts		19,031,953	9,645,780
Total Cash Inflows		116,794,102,868	112,755,579,988
Cash Outflows			
Payment of Expenses		(53,301,326,615)	(52,941,308,182)
Purchase of Inventories		(2,635,684)	(3,960,287)
Grant of Cash Advances		(13,046,796)	(15,260,696)
Refund of Deposits		(31,359,920)	(12,559,169)
Payment of Accounts Payable		(2,942,803,093)	(3,866,288,007)
Remittance of Personnel Benefit Contributions and Mandatory Deductions		(45,330,009)	(44,740,257)
Grant of Financial Assistance/Subsidy/Contribution		(165,666,048)	(228,795,193)
Release of Inter-Agency Fund Transfers		(2,401,102,205)	(2,733,591,282)
Other Disbursements		(704,013,064)	(335,393,938)
Total Cash Outflows		(59,607,283,434)	(60,181,897,011)
Net Cash Provided by/(Used in) Operating Activities		57,186,819,434	52,573,682,977
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Proceeds from Matured Investments/Redemption of Long-term		12,805,324,207	-
Total Cash Inflows		12,805,324,207	-
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment		(116,192,183)	(216,470,222)
Purchase of Investments		(12,036,295,143)	(764,570,121)
Total Cash Outflows		(12,152,487,326)	(981,040,343)
Net Cash Provided by/(Used in) Investing Activities		652,836,881	(981,040,343)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Inflows			
Proceeds from Domestic and Foreign Loans		15,000,000,000	-
Receipt of NG Advances		-	10,000,000,000
Remittance from DENR/NIA re Advances for SRMPP		4,035,060,309	3,956,752,000
Total Cash Inflows		19,035,060,309	13,956,752,000
Cash Outflows			
Payment of Long-Term Liabilities		(34,474,867,906)	(27,378,017,905)
Redemption of Bonds Issued		(21,384,962,153)	(38,728,562,258)
Payment of interest on loans and other financial charges		(17,752,600,200)	(19,864,502,806)
Payment of NG Advances		(10,000,000,600)	-
Total Cash Outflows		(83,612,430,859)	(85,971,082,969)

	Notes	2017	2016
Net Cash Provided by/(Used in) Financing Activities		<u>(64,577,370,550)</u>	<u>(72,014,330,969)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents		(6,737,714,235)	(20,421,688,335)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		(12,750,115)	(61,462,847)
Cash and Cash Equivalents, January 1		<u>16,503,295,230</u>	<u>36,986,446,412</u>
Cash and Cash Equivalents, December 31	30.1.b	<u>9,752,830,880</u>	<u>16,503,295,230</u>