

Republic of the Philippines  
**ENERGY REGULATORY COMMISSION**  
Pasig City

**IN THE MATTER OF THE 11<sup>th</sup>  
APPLICATION FOR THE  
TRUE-UP ADJUSTMENTS  
OF FUEL AND PURCHASED  
POWER COSTS (TAFPPC),  
AND FOREIGN EXCHANGE-  
RELATED COSTS (TAFxA)  
UNDER THE RULES FOR  
THE AUTOMATIC  
RECOVERY OF MONTHLY  
FUEL AND PURCHASED  
POWER COSTS AND  
FOREIGN EXCHANGE-  
RELATED COSTS BY THE  
NATIONAL POWER  
CORPORATION, AS  
AMENDED**

**ERC CASE NO. 2021-059 RC**

**POWER SECTOR ASSETS  
AND LIABILITIES  
MANAGEMENT  
CORPORATION (PSALM),  
*Applicant.***

**Promulgated:**  
August 10, 2021

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**ORDER**

On 23 July 2021, Power Sector Assets and Liabilities Management Corporation (PSALM) filed an *Application*, seeking for the Commission's approval of the 11<sup>th</sup> True-Up Adjustments of Fuel and Purchased Power Costs (TAFPPC) and Foreign Exchange-Related Costs (TAFxA) under the Rules for the Automatic Recovery of Monthly Fuel and Purchased Power Costs and Foreign Exchange-Related Costs by the National Power Corporation (NPC), as amended.

The pertinent portions of the said *Application* are hereunder quoted as follows:

1. Applicant PSALM is a government-owned and controlled corporation created by virtue of Republic Act No. 9136 or the “Electric Power Industry Reform Act of 2001” (EPIRA), with principal office address at 24<sup>th</sup> Floor, Vertis North Corporate Center 1, Astra corner Lux Drives, North Avenue, Quezon City.
2. The instant application is being filed by PSALM pursuant to Section 4(e), Rule 3 of the Implementing Rules and Regulations of the EPIRA (EPIRA-IRR), Rule 6 of the Energy Regulatory Commission (ERC) Rules of Practice and Procedure, and Article V of ERC Resolution No. 19, Series of 2009 entitled “A Resolution Adopting the Rules for the Automatic Recovery of Monthly Fuel and Purchased Power Costs and Foreign Exchange-Related Costs by the National Power Corporation (NPC)”, as amended by ERC Resolution No. 25, Series of 2009 (ACRM Rules).
3. Article V of the ACRM Rules requires the submission of an application for the TAFPPC and TAFxA at least every twelve (12) months in order for the ERC to verify the recovery of fuel and purchased power costs adjustments (FPPCA) and foreign exchange-related cost adjustment (FxA) by comparing the actual allowable costs incurred for the period with the actual revenues for the same period generated by the fuel and purchased power costs components under the Basic Generation Charge<sup>1</sup> (BGC) and the FPPCA and FxA under the monthly ACRM.
4. The BGC is an ERC-approved generation rate imposed by NPC/PSALM for the sale of electric energy to its customers with Transition Supply Contract (TSC) or Contract for the Supply of Electric Energy (CSEE).
5. The existing BGC, pegged at CY 2007 test period, was provisionally approved by the ERC pursuant to Orders dated 16 February 2009 and 23 March 2009 under Case No. 2009-004 RC2, broken down as follows:

Particulars	Luzon	Visayas	Mindanao
	In Peso per Kilowatt Hour (PhP/kWh)		
Fuel Costs Base (FCB) <sup>3</sup>	1.6811	1.2789	0.8961
Purchased Power Costs Base (PPCB) <sup>4</sup>	2.2791	1.8834	1.0446
Other Components <sup>5</sup>	0.4046	0.5632	0.8770
<b>TOTAL</b>	<b>4.3648</b>	<b>3.7255</b>	<b>2.8177</b>

Table 1: Basic Generation Charge per Component

<sup>1</sup> Provisional Approval issued by the ERC on 16 February 2009 and 23 March 2009 under ERC Case No. 2009-004 RC

<sup>2</sup> In the Matter of the Application for the Proposed New Basic Generation Rates for Luzon, Visayas and Mindanao Grids with Prayer for Provisional Authority

<sup>3</sup> Page 8, ERC Order dated 14 December 2009 under ERC Case No. 2008-019 RM in relation to ERC Resolution 19, as amended

<sup>4</sup> Page 11, ERC Order dated 14 December 2009 under ERC Case No. 2008-019 RM in relation to ERC Resolution 19, as amended

<sup>5</sup> Other components are NPC’s O&M costs, depreciation and return on rate base.

6. Considering that the BGC is pegged at CY 2007 costs, to enable NPC/PSALM to reflect the current year's actual/allowable fuel and purchased power costs (PPC) in accordance with prevailing market prices and capture the change in generation mix brought about by privatization of PSALM's generating assets and Independent Power Producer (IPP) contracts, the ERC approved the implementation of the Fuel and Purchased Power Cost Adjustments (FPPCA) under the Automatic Cost Recovery Mechanism (ACRM) Rules.
7. Further, the ERC set the base foreign exchange rate (FX) covering the principal portion of debt at PHP 44.0494/USD<sup>6</sup>. Since the FX varies at the time of debt payment, the ERC allowed an adjustment under the ACRM to cover FX fluctuations (FxA).
8. Similar to the BGC, cost adjustments namely the FPPCA and the FxA are collected from regular TSC/CSEE customers via i) Monthly ACRM and ii) ACRM True-up Adjustments, by virtue of the ACRM Rules.
9. With the effectivity of the ACRM Rules on 27 February 2010, fifteen (15) days after its publication in a newspaper of general circulation in the Philippines, PSALM implemented the ACRM Rules starting March 2010 billing period and calculated the monthly FPPCA and FxA, or the Monthly ACRM, using economic indices to reflect the movement in the fuel, purchased power, and foreign exchange-related costs. This Monthly ACRM was however set to zero (0) beginning June 2016 billing period in the Luzon, Visayas and Mindanao Grids in accordance with ERC Order dated 28 June 2016.
10. Article V of the ACRM Rules requires the submission of an application for the TAFPPC and TAFxA (collectively referred as ACRM True-Up Adjustments), at least every twelve (12) months, in order for the ERC to verify the recovery of FPPCA and FxA by comparing the actual allowable costs incurred for the period with the actual revenues for the same period generated by the FCB and PPCB under the BGC and the FPPCA and FxA under the Monthly ACRM.
11. Since the implementation of the ACRM Rules, PSALM filed before the ERC annual petitions for TAFPPC and TAFxA, details are as follows:

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<sup>6</sup> Page 12, ERC Order dated 14 December 2009 under ERC Case No. 2008-019 RM

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PARTICULARS (Date Filed)	TEST PERIOD	LUZON	VISAYAS	MINDANAO	STATUS/REMARKS
		In Million Pesos			
1 <sup>st</sup> ACRM True-Up (18 Aug 2011)	Mar. 2010 – Feb. 2011	2,814.45	2,203.03	(858.20)	Approved per ERC Decision dated 20 June 2017; Implementation effective Jan 2018 billing period
2 <sup>nd</sup> ACRM True-Up (30 Apr 2012)	Mar 2011 - Dec 2011	2,199.52	1,649.72	(1,736.51)	
3 <sup>rd</sup> ACRM True-Up (02 May 2013)	Jan. 2012 - Dec. 2012	(661.11)	896.35	(1,894.70)	
4 <sup>th</sup> ACRM True-Up (30 June 2014)	Jan. 2013 - Dec. 2013	(634.90)	1,635.46	(2,041.85)	
5 <sup>th</sup> ACRM True-Up (29 June 2015)	Jan. 2014 - Dec. 2014	(126.01)	996.80	(1,395.06)	
6 <sup>th</sup> ACRM True-Up (30 June 2016)	Jan. 2015 - Dec. 2015	(69.47)	161.74	(2,108.79)	Formal Offer of Evidence Filed on 07 January 2020
7 <sup>th</sup> ACRM True-Up (29 June 2017)	Jan. 2016 - Dec. 2016	(4.48)	22.22	(3,474.39)	Formal Offer of Evidence Filed on 07 January 2020
8 <sup>th</sup> ACRM True-Up (28 June 2018)	Jan. 2017 - Dec. 2017	(8.62)	5.5	(5,029.83)	Formal Offer of Evidence Filed on 10 December 2018
9 <sup>th</sup> ACRM True-Up (25 June 2019)	Jan. 2018 - Dec. 2018	(10.16)	32.80	(3,209.04)	Formal Offer of Evidence Filed on 09 December 2019
10 <sup>th</sup> ACRM True-Up (01 September 2020)	Jan.2019-Dec. 2019	21.54	891.80	(1,047.36)	Formal Offer of Evidence Filed on 23 April 2021)

Table 2: 1<sup>st</sup> – 10<sup>th</sup> ACRM True-Up Adjustments

12. PSALM’s applications for its 1<sup>st</sup> to 5<sup>th</sup> ACRM True-Up Adjustments were already approved per ERC’s Decision dated 20 June 2017 and implemented effective January 2018 billing period.
13. As for PSALM’s applications for its 6<sup>th</sup> to 10<sup>th</sup> ACRM True-Up Adjustments, PSALM already filed its Formal Offer of Evidence.
14. For the 11<sup>th</sup> ACRM True-Up Adjustments filing, PSALM filed a Manifestation, dated 29 March 2021, that it is constrained to file the 11th TAFPPCA and TAFxA application covering the billing period January – December 2020 on or before 30 June 2021.
15. Further, PSALM fully complied with the monthly reporting requirements as required under Article V, Section 1 of the ACRM Rules, timely submitting calculations for the monthly recovery/(refund) of the incremental/downward adjustments in FPPC and FX costs, as well as supporting documents. Attached as Annex “A” and Series are evidence of the receipt of the ERC of PSALM’s monthly compliances. The same monthly reporting requirements and their respective voluminous attachments were scanned and saved to a compact disc which is hereto attached as Annex “A – Compact Disc”.

DISCUSSION

I. COVERAGE

1. The TAFPPC and TAFxA, collectively known as ACRM True-Up Adjustments, are applicable only to PSALM’s regular TSC/CSEE customers. Regular TSC/CSEE Energy Sales correspond to NPC/PSALM sales to customers who are billed the approved BGC rate including ERC-approved adjustments. In other words, WESM sales and sales to customers with preferential rates are not covered by the ACRM True-Up Adjustments.
2. For the Luzon Grid, Caliraya-Botocan-Kalayaan (CBK) power plant’s station use is being billed with the Luzon BGC rate and ERC-approved adjustments, in accordance with the provisions in the Independent Power Producer (IPP) contract. Same with CBK, the Camarines Sur Electric Cooperative IV (CASURECO IV) and Pampanga Electric Cooperative II (PELCO II) are being billed with the same rate and adjustments in accordance with their CSEEs with PSALM. However, the energy dispatch to these customers is sourced from the Unified Leyte (UL) power plant, the sole provider in the Visayas grid, due to the interconnection and as part of the dispatch strategy of PSALM. Thus, the energy sales of CASURECO IV and PELCO II were considered in the calculation of the 11<sup>th</sup> ACRM True-up Adjustment for the Visayas grid since both customers have benefited from the electricity produced by UL.
3. Further, NPC/PSALM is still supplying the energy requirements of the host communities of Ilocos Sur Electric Cooperative (ISECO) and Benguet Electric Cooperative (BENECO), however, these customers are excluded in the ACRM True-Up Adjustments since their power supply is sourced from the Luzon Hydro (Bakun) that is under an IPP Administrator Administration Agreement (IPPA AA).
4. In the Visayas Grid, apart from the inclusion of CASURECO IV and PELCO II, PSALM has twenty (20) other customers that are covered by the 11<sup>th</sup> ACRM True-Up Adjustments. In the Mindanao Grid, there were fifty-four (54) customers considered in the calculation.
5. Below are the annual average percentages of energy sales of customers that were considered in the ACRM True-Up Adjustments based on the Total Energy Sales in the Grid (TSC/CSEE Energy Sales Ratio) for January - December 2020:

LUZON	VISAYAS	MINDANAO
0.4548%	45.0431%	100%

Table 3: TSC/CSEE Energy Sales Ratio

6. Attached as Annex “B” is the TSC/CSEE Energy Sales Ratio for January- December 2020 based on the Monthly Energy Sales per Plant (TSC/CSEE and WESM), which is Annex “B-1” and Series.
- II. TRUE-UP ADJUSTMENT OF FUEL AND PURCHASED POWER COSTS (TAFPPC)
7. Pursuant to Article V, Section 4 of the ACRM Rules, PSALM determined the TAFPPC based on the following formula:

$$\text{TAFPPC} = \text{FPPCA}_{\text{afppc}} - \text{FPPCA}_{\text{billed}} - \text{FPPCA}_{\text{peso}}$$

where:

- |                         |   |   |
|-------------------------|---|---|
| TAFPPC                  | = | True-up Adjustment of Fuel and Purchased Power Costs, in PHP  |
| FPPCA <sub>afppc</sub>  | = | Actual allowable fuel and purchased power costs for the test period, in PHP                               |
| FPPCA <sub>billed</sub> | = | Fuel and purchased power costs billed through the last ERC-approved base rate for the test period, in PHP |
| FPPCA <sub>peso</sub>   | = | Recovered/billed fuel and purchased power costs monthly from customers under the ACRM, in PHP             |

- A. First Component of the TAFPPC: FPPCA<sub>afppc</sub>
8. FPPCA<sub>afppc</sub> refers to the Actual Allowable Fuel and Purchased Power Costs covering the test period January to December 2020.
9. There was no Allowable Fuel Costs (AFC) considered in the calculation of FPPCA in the Luzon Grid, considering that Malaya Thermal Power Plant (MTPP), the only remaining fuel-based plant, was not used to supply the energy requirement of TSC/CSEE customers in view of its designation as Must-Run Unit (MRU) in the Wholesale Electricity Spot Market (WESM) in accordance with the Department of Energy (DOE) Circular No. DC2014-01-003.
10. In the Visayas and Mindanao Grids, PSALM has no remaining fuel-fired plants. Thus, AFC for both Grids is likewise zero (0).
11. Allowable Purchased Power Costs (APPC) of the following IPPs, based on ERC’s approval of the IPP contracts, that supplied energy to TSC/CSEE customers during the test period were considered in the calculation:

*(This space is intentionally left blank.)*

LUZON		VISAYAS		MINDANAO	
Casecnan	ERC Case No. 2001 - 457	Leyte A and B (Unified Leyte Bulk Portion)	ERB Case No. 98-55	Mt. Apo I	ERB Case No. 98-54
				Mt. Apo II	ERC Case No. 2001-714
Caliraya-Botocan - Kalayaan	ERC Case No. 2007-159 RC			Mindanao Coal	ERC Case No. 2001-811

Table 4: IPPs supplying TSC/CSEE Customers

12. In accordance with the ERC Decision 20 June 2017, covering the 1<sup>st</sup> to 5<sup>th</sup> ACRM application filed by PSALM, the Honorable Commission adopted PSALM's consideration or treatment of APPC as that which corresponds to whichever is lower between the actual purchased power costs (PPC) paid to IPPs vis-à-vis calculated PPC based on the ERC approval of the IPP contracts.
13. Considering that Leyte A and B (Unified Leyte) are now dedicated to supplying the Visayas Grid energy requirements, APPC of Unified Leyte (UL) was pegged at PHP1.45/kWh base energy rate (BER) plus inflation factor (IF) in line with the ERB Decision dated 27 December 1999 under Case No. 98-55. The APPC of Unified Leyte (UL) is calculated by determining the capacity administered by PSALM during the period over the total contracted capacity of the plant (440 MW) multiplied by the total APPC. PSALM awarded the 200 MW UL capacity to its IPP Administrators (IPPA)/Strips Owners on 26 December 2014. During 2017, PSALM terminated the IPPA Administration Agreement with Good Friends Hydro Resources Corporation, PHINMA Energy Corporation, FDC Utilities, Inc., Waterfront Mactan Casino Hotel, Inc., Vivant Energy Corporation and Aboitiz Energy Solutions, Inc. effective 10 August 2017, 04 September 2017, 04 September 2017, 17 October 2019, 25 October 2019 and 25 October 2019, corresponding to the awarded strips equivalent to 20 MW, 40 MW, 40 MW, 3 MW, 17 MW and 40 MW, respectively, thereby increasing by 160 MW and bringing the capacity being administered by PSALM to 400 MW on 26 October 2019.
14. Further, out of the Total APPC, only the portion used to supply the Regular TSC/CSEE Energy Sales is considered in the TAFPPC. This is derived by multiplying the APPC of each plant by the TSC/CSEE Energy Sales Ratio.
15. The  $FPPCA_{afppc}$  is the sum of AFC and APPC for ACRM True-Up Adjustment, as summarized below:

*(This space is intentionally left blank.)*

PARTICULARS	LUZON	VISAYAS	MINDANAO
	In PHP		
AFC	0.00	0.00	0.00
APPC	16,920,908.85	4,581,107,126.71	5,135,314,284.32
<b>FPPCA<sub>affppc</sub></b>	<b>16,920,908.85</b>	<b>4,581,107,126.71</b>	<b>5,135,314,284.32</b>

Table 5: Actual Allowable Fuel and Purchased Power Costs

16. The schedule of Allowable Fuel and Purchased Power Costs per Grid - TSC/CSEE Share is hereto attached as Annex "C".
- B. Second component of the TAFPPC: FPPCA<sub>billed</sub>
17. FPPCA<sub>billed</sub> is the Fuel and PPC billed to TSC/CSEE customers through the ERC-approved base rate. Fuel cost billed is calculated by multiplying Regular TSC/CSEE Energy Sales (in kWh) with the FCB (in PHP/kWh) of the provisionally approved BGC, while the PPC billed is derived by multiplying Regular TSC/CSEE Energy Sales (in kWh) with the PPCB (in PHP/kWh) of the provisionally approved BGC.
18. Below are the fuel and purchased power cost components of the provisionally approved BGC used in the calculation:

Grid	Fuel Cost Component <sup>7/</sup>	Purchased Power Cost Component <sup>7/</sup>
	In Peso per Kilowatt Hour (PHP/kWh)	
Luzon	1.6811	2.2791
Visayas	1.2789	1.8834
Mindanao	0.8961	1.0446

Table 6: Fuel and PPC Component of the ERC-approved BGC

19. The summary of FPPCA<sub>billed</sub>, in PHP, is shown below:

PARTICULARS	LUZON	VISAYAS	MINDANAO
	In PHP		
FCB <sub>billed</sub>	12,593,074.71	1,875,106,492.70	3,001,994,296.63
PPCB <sub>billed</sub>	17,072,676.56	2,721,911,665.24	3,499,479,123.15
<b>FPPCA<sub>billed</sub></b>	<b>29,665,751.27</b>	<b>4,597,018,157.94</b>	<b>6,501,473,419.78</b>

Table 7: Fuel and Purchased Power Costs Billed Under the BGC

- \* FCB<sub>billed</sub> for Luzon = (Energy Sales of Luzon Customers x 1.6811)  
PPCB<sub>billed</sub> for Luzon = (Energy Sales of Luzon Customers x 2.2791)  
\*\*FCB<sub>billed</sub> for Visayas = (Energy Sales of Visayas Customers \* 1.2789) +  
(Energy Sales of CASURECO IV and PELCO II \* 1.6811)  
PPCB<sub>billed</sub> for Visayas = (Energy Sales of Visayas Customers \* 1.8834) +  
(Energy Sales of CASURECO IV and PELCO II \* 2.2791)

- C. Third component of the TAFPPC: FPPCA<sub>peso</sub>

20. FPPC<sub>peso</sub> refers to the recovered or billed fuel and PPC adjustment from TSC/CSEE customers through the monthly ACRM. Considering that PSALM has ceased billing the

<sup>7</sup> Based on Provisional Approval of the BGC dated 16 February 2009 and 23 March 2009 under ERC Case No. 2009-004 RC and ERC Order dated 14 December 2009 under ERC Case No. 2008-019 RM.



monthly FPPCA and FxA beginning June 2016 billing period in the Luzon, Visayas and Mindanao Grids pursuant to the ERC Order dated 28 June 2016, thus, the FPPCA<sub>peso</sub> is equivalent to zero (0) for all Grids for the year 2020.

D. TOTAL TAFPPC

21. Following the formula approved by the ERC in Article V of the ACRM Rules, the TAFPPC for Luzon, Visayas, and Mindanao grids covering the test period, January 2020 to December 2020, are as follows:

PARTICULARS	LUZON	VISAYAS	MINDANAO
	In Peso		
FPPCA <sub>afppc</sub>	16,920,908.85	4,581,107,126.71	5,135,314,284.32
Less: FPPCA <sub>billed</sub>	29,665,751.27	4,597,018,157.94	6,501,473,419.78
Less: FPPCA <sub>peso</sub>	0.00	0.00	0.00
<b>TAFPPCA</b>	<b>(12,744,842.42)</b>	<b>(15,911,031.23)</b>	<b>(1,366,159,135.46)</b>

Table 8: True-Up Adjustment of Fuel and Purchased Power Costs

22. Attached hereto as Annex “D” and Series is the monthly computation of the above TAFPPC.

III. TRUE-UP ADJUSTMENT OF FOREIGN EXCHANGE-RELATED COSTS (TAFxA)

23. In accordance with Article V, Section 5 of the Rules, PSALM shall calculate the TAFxA based on the following formula:

$$\text{TAFxA} = \text{FxA}_{\text{afxc}} - \text{FxA}_{\text{peso}}$$

where:

- TAFxA = True-up Adjustment of Foreign Exchange-Related Costs, in PHP  
FxA<sub>afxc</sub> = Actual Foreign Exchange-Related Costs for the test Period, in PHP  
FxA<sub>peso</sub> = Recovered/billed Foreign Exchange-Related Costs from Customers under the monthly ACRM, in PHP

A. First Component of TAFxA: FxA<sub>afxc</sub>

24. FxA<sub>afxc</sub> is calculated as the difference between: 1) principal debt payments made during the test period converted into Peso using the actual exchange rate at the time of payment and 2) principal payments during the same period converted to Peso using the ERC-approved base foreign exchange rate of PHP44.0494/USD.

25. The FxA<sub>afxc</sub> is adjusted to reflect costs incurred only for Regular TSC/CSEE customers. This is derived by multiplying the Total FxA<sub>afxc</sub> with the TSC/CSEE Energy Sales Ratio. The summary of FxA<sub>afxc</sub> for regular TSC/CSEE customers is as follows:

PARTICULARS	LUZON	VISAYAS	MINDANAO
	In PHP		
FxA <sub>afxc</sub>	5,679,182.80	91,583,782.29	152,221,274.28

Table 9: Actual Foreign Exchange-Related Costs

26. The schedule of Actual Foreign Exchange-Related Costs – TSC/CSEE Share is hereto attached as Annex “E” and Series.
- B. Second Component of TAFxA: FxA<sub>peso</sub>
27. FxA<sub>peso</sub> refers to the recovered/billed foreign exchange-related costs from customers through the monthly ACRM. As stated above, the implementation of monthly ACRM is set to zero starting June 2016, thus, the FxA<sub>peso</sub> for Luzon, Visayas and Mindanao Grids is zero (0).
- C. Total TAFxA
28. Following the formula approved by the ERC in Article V of the ACRM Rules, TAFxA for Luzon, Visayas, and Mindanao grids covering the test period January to December 2020 is as follows:

PARTICULARS	LUZON	VISAYAS	MINDANAO
	In PHP		
FxA <sub>afxc</sub>	5,679,182.80	91,583,782.29	152,221,274.28
Less: FxA <sub>peso</sub>	0.00	0.00	0.00
<b>TAFxA</b>	<b>5,679,182.80</b>	<b>91,583,782.29</b>	<b>152,221,274.28</b>

Table 10: True-Up Adjustment on Foreign Exchange-Related Costs

29. Attached hereto as Annex “F” and Series is the monthly computation of the above TAFxA.

**IV. TOTAL TRUE-UP ADJUSTMENT**

30. In summary, the TAFPPC and TAFxA for the test period January 2020 to December 2020, are as follows:

PARTICULARS	LUZON	VISAYAS	MINDANAO
	In PHP		
TAFPPC	(12,744,842.42)	15,911,031.23	(1,366,159,135.46)
TAFxA	5,679,182.80	91,583,782.29	152,221,274.28
<b>TOTAL</b>	<b>7,065,659.62</b>	<b>75,672,751.06</b>	<b>(1,213,937,861.18)</b>

Table 11: Total ACRM True-up Adjustment

*(This space is intentionally left blank.)*

V. RECOVERY

31. Below are the equivalent rates, in PHP/kWh, of the above ACRM True-Up Adjustments covering a one (1) year recovery/(refund) period, which were derived by dividing the ACRM True-up Adjustment amount by the 2020 Regular TSC/CSEE Energy Sales:

PARTICULARS	LUZON	VISAYAS	MINDANAO
	In Peso per Kilowatt Hour (PHP/kWh)		
TAFPPC	(1.7014)	0.0113	(0.4078)
TAFxA	0.7581	0.0653	0.0454
<b>TOTAL</b>	<b>(0.9432)</b>	<b>0.0539</b>	<b>(0.3624)</b>

Table 12: Total True-up Adjustment, in PHP/Kwh

32. For better appreciation and clarity, classification has been broken down as to whether a certain plant or Independent Power Producer is eligible or ineligible. Details of the above TAFPPC and TAFxA covering each Eligible and Ineligible Plant and Independent Power Producer are shown and attached as Annex “G”.

VI. REFUND/RECOVERY TO PSALM TSC/CSEE CUSTOMERS

33. To implement the recovery/(refund) scheme under the ACRM, PSALM proposes that for TSC/CSEE customers of PSALM in 2020 who have transferred thereafter to other power suppliers, it shall directly recover/refund the TAFPPC and TAFxA True-Up Adjustments by issuing the corresponding Debit/Credit Memo, regardless of the expiration. For TSC/CSEE customers who are still sourcing their power requirements from PSALM at the time of issuance or implementation of ERC Decision/Order on the TAFPPC and TAFxA, the same shall be reflected in their power bill.

Moreover, please note that since CASURECO IV and PELCO II draw their power from the Visayas Grid, it is appropriate that the recovery/refund to be implemented on both customers are the True-up Adjustments for the Visayas Grid applied to the actual rate billed in their corresponding CSEEs with PSALM but based on the Luzon BGC since both CASURECO IV and PELCO II are Luzon customers. The TAFPPC allocation of the customers in the Visayas Grid including CASURECO IV and PELCO II was calculated by using the difference between the prorated  $FPPCA_{afppc}$  and the  $FPPCA_{billed}$ , which was calculated by multiplying the customer’s drawn energy to the corresponding BGC.

34. Attached hereto as Annex “H” is the Schedule of 11<sup>th</sup> TAFPPC and TAFxA allocated per customer based on Annex “H-1” as the Schedule of Energy Sales per Customer for the year 2020.
35. In compliance with Section (e) of Rule 3 of the EPIRA-IRR and ERC Resolution No. 19, Series of 2009 as amended by ERC Resolution No. 25, Series of 2009 and further amendment brought about by the Honorable Commission’s Resolution No. 01, Series of 2021<sup>8</sup>, a copy of this instant application (including Annexes, other documents and compact discs) was furnished to the Offices of the City Mayor and the Sangguniang Panlungsod of Quezon City. A copy of the Certification of Posting/Affidavit of Service is hereto attached as Annex “I”. The Petition (excluding Annexes) was also published in a newspaper of general circulation. A copy of the Affidavit of Publication is hereto attached as Annex “J”.

**PRAYER**

WHEREFORE, premises considered, it is most respectfully prayed to this Honorable Commission that consistent with ERC Resolution No. 19, Series of 2009, as amended, adopting the Rules for the Automatic Recovery of Monthly Fuel and Purchased Power Costs and Foreign Exchange-Related Costs by the National Power Corporation, and Section 4 (e), Rule 3 of the Implementing Rules and Regulations of the Electric Power Industry Reform Act, the following Total True-Up Adjustment amounts (TAFPPC + TAFxA) per Grid and corresponding True-up Adjustment rates (PHP/kWh) with one (1) year recovery period for the Luzon and Visayas Grids and one (1) year refund period for the Mindanao Grid, covering the test period January 2020 to December 2020 be APPROVED:

Particulars	Luzon	Visayas	Mindanao
	In Pesos		
TAFPPC	(12,744,842.42)	15,911,031.23	(1,366,159,135.46)
TAFxA	5,679,182.80	91,583,782.29	152,221,274.28
<b>TOTAL</b>	<b>(7,065,659.62)</b>	<b>75,672,751.06</b>	<b>(1,213,937,861.18)</b>

The rates in PHP/kWh corresponding to the above recovery/(refund) for one (1) year are as follows:

Particulars	Luzon	Visayas	Mindanao
	In Peso per Kilowatt Hour (PHP/kWh)		
TAFPPC	(1.7014)	0.0113	(0.4078)
TAFxA	0.7581	0.0653	0.0454
<b>TOTAL</b>	<b>(0.9432)</b>	<b>0.0539<sup>9</sup></b>	<b>(0.3624)</b>

<sup>8</sup> A Resolution Adopting the Revised Rules of Practice and Procedure of the Energy Regulatory Commission.

<sup>9</sup> Note that, CASURECO IV and PELCO II (Luzon Customers) were considered in the Visayas Grid computation since the dispatched energy came from the Unified Leyte (UL). Thus, applicable recovery rate of Visayas Grid’s ACRM True-up Adjustments will apply.

Other reliefs as may be deemed just and equitable under the premises are likewise prayed for.

Finding the said *Application* to be sufficient in form with the required fees having been paid, the Commission hereby sets the same for determination of compliance with the jurisdictional requirements, expository presentation, Pre-trial Conference and presentation of evidence on the following dates and online platform for the conduct thereof pursuant to Resolution No. 09, Series of 2020<sup>10</sup> dated 24 September 2020 and Resolution No. 01, Series of 2021, dated 17 December 2020 (ERC Revised Rules of Practice and Procedure)<sup>11</sup>:

<b>Date</b>	<b>Platform</b>	<b>Activity</b>
<b>14 September 2021</b> (Tuesday) at nine o'clock in the morning (9:00 A.M.)	<b>Microsoft Teams</b>	Determination of compliance with jurisdictional requirements, and Expository Presentation for Luzon, Visayas, and Mindanao Stakeholders
<b>21 September 2021</b> (Tuesday) at nine o'clock in the morning (9:00 A.M.)	<b>Microsoft Teams</b>	Pre-Trial Conference and Presentation of Evidence
<b>28 September 2021</b> (Tuesday) at nine o'clock in the morning (9:00 A.M.)	<b>Microsoft Teams</b>	Presentation of Evidence

**RELATIVE THERETO**, PSALM is hereby directed to:

- 1) Cause the publication of the attached *Notice of Virtual Hearing* in two (2) newspapers of nationwide circulation in the Philippines at its own expense, twice (2x) within two (2) successive weeks, the dates of publication not being less than seven (7) days apart, and the date of the last publication to be made not later than ten (10) days before the date of the scheduled initial virtual hearing;

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<sup>10</sup> A Resolution Adopting the Guidelines Governing Electronic Applications, Filings and Virtual Hearings Before the Energy Regulatory Commission”.

<sup>11</sup> A Resolution Adopting the Revised Rules of Practice and Procedure of the Energy Regulatory Commission.

- 2) Furnish with copies of this *Order* and the attached *Notice of Virtual Hearing* the Distribution Utilities (DUs), Offices of the Provincial Governors, City and Municipal Mayors and their respective Local Government Unit (LGU) legislative bodies within the affected areas for the appropriate posting thereof on their respective bulletin boards;
- 3) Inform the consumers within the affected area, by any other means available and appropriate, of the filing of the *Application*, its reasons therefor, and of the scheduled virtual hearings thereon;
- 4) Furnish with copies of this *Order* and the attached *Notice of Virtual Hearing* the Office of the Solicitor General (OSG), the Commission on Audit (COA), and the Committees on Energy of both Houses of Congress. They are hereby requested, if they so desire, to send their duly authorized representatives and attend the scheduled hearings; and
- 5) Furnish with copies of the *Application* and its attachments, all those making requests therefor, subject to the resolution of the prayer for confidential treatment, if any, and reimbursement of reasonable photocopying costs.<sup>12</sup>

Within five (5) calendar days prior to the date of the virtual hearings, PSALM must submit to the Commission via electronic mail (e-mail) at [docket@erc.ph](mailto:docket@erc.ph), copy furnish the Legal Service through [legal@erc.ph](mailto:legal@erc.ph), the scanned copies of its written compliance with the aforementioned jurisdictional requirements attaching therewith, methodically arranged and duly marked, the following:

- 1) The evidence of publication of the attached *Notice of Virtual Hearing* consisting of affidavits of the Editors or Business Managers of the newspaper where the said *Notice of Virtual Hearing* was published, and the complete issues of the said newspapers;
- 2) The evidence of actual posting of this *Order* and the attached *Notice of Virtual Hearing* consisting of certifications issued to that effect, signed by the aforementioned Provincial Governors, City and Municipal

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<sup>12</sup> For the e-mail address of the applicant, please see page 18.

Mayors, and their LGU legislative bodies or their duly authorized representatives, bearing the seals of their offices;

- 3) The evidence of other means employed by PSALM to inform the consumers within the affected area of the filing of the *Application*, its reasons therefor, and of the scheduled hearings thereon;
- 4) The evidence of receipt of copies of this *Order* and the attached *Notice of Virtual Hearing* by the OSG, the COA, and the Committees on Energy of both Houses of Congress;
- 5) The evidence of receipt of copies of the *Application* and its attachments by all those making requests therefor, if any; and
- 6) Such other proofs of compliance with the requirements of the Commission.

Moreover, PSALM is hereby required to post on its bulletin boards, the scanned copies of the foregoing jurisdictional requirements, together with the newspaper publication and certifications issued by the concerned Office of the Provincial Governors, City and Municipal Mayors and their Local Legislative Bodies, and to submit proof of its posting thereof.

PSALM and all interested parties are also required to submit via e-mail at [docket@erc.ph](mailto:docket@erc.ph), copy furnish the Legal Service through [legal@erc.ph](mailto:legal@erc.ph), at least five (5) calendar days before the date of the scheduled virtual hearing and Pre-trial Conference, their respective Pre-Trial Briefs containing, among others:

- 1) A summary of admitted facts and proposed stipulation of facts;
- 2) The issues to be tried or resolved;
- 3) The documents or exhibits to be presented, stating the purposes and proposed markings therefor; and

- 4) The number and names of the witnesses, with their written testimonies in a Judicial Affidavit form attached to the Pre-trial Brief.

PSALM must ensure that all the documents or exhibits proposed to be presented have already been duly submitted to the Commission at least five (5) calendar days before the date of the scheduled initial virtual hearing and Pre-trial Conference pursuant to the preceding paragraph.

Failure of PSALM to comply with the above requirements within the prescribed period shall be a ground for cancellation of the scheduled hearing, and the resetting of which shall be six (6) months from the said date of cancellation.

PSALM must also be prepared to make an expository presentation of the instant *Application*, aided by whatever communication medium that it may deem appropriate for the purpose, in order to put in plain words and explain, for the benefit of the consumers and other concerned parties, the nature of the *Application* with relevant information and pertinent details substantiating the reasons and justifications being cited in support thereof.

PSALM is hereby directed to file a copy of its Expository Presentation via e-mail at [doCKET@erc.ph](mailto:doCKET@erc.ph), copy furnish the Legal Service through [legal@erc.ph](mailto:legal@erc.ph), at least five (5) calendar days prior to the scheduled virtual hearing. PSALM shall also be required, upon the request of any stakeholder, to provide an advance copy of its expository presentation, at least five (5) calendar days prior to the scheduled virtual hearing.

Any interested stakeholder may submit its comments and/or clarifications at least one (1) calendar day prior to the scheduled virtual hearing, via e-mail at [doCKET@erc.ph](mailto:doCKET@erc.ph), copy furnish the Legal Service through [legal@erc.ph](mailto:legal@erc.ph). The Commission shall give priority to the stakeholders who have duly submitted their respective comments and/or clarifications, to discuss the same and propound questions during the course of the expository presentation.

PSALM is hereby directed to submit, either through personal service, registered or ordinary mail/private courier, one (1) set of the original or certified true hard/printed copy/ies of its Jurisdictional Compliance, Expository Presentation, Pre-trial Brief, and Judicial Affidavit/s of witness/es, within five (5) working days from the date that the same were electronically submitted, as reflected in the



acknowledgment receipt e-mail sent by the Commission. Similarly, all interested parties who filed their Petition for Intervention or Opposition are required to submit the hard/printed copy thereof within the same period through any of the available modes of service.

Finally, PSALM, including its authorized representative/s and witness/es, are hereby directed to provide the Commission, thru [legal.virtualhearings@erc.ph](mailto:legal.virtualhearings@erc.ph), with their respective e-mail addresses upon receipt of this *Order*. The Commission will send the access link/s to the aforementioned hearing platform within five (5) working days prior to the scheduled hearing.

**SO ORDERED.**

Pasig City, 02 August 2021.

FOR AND BY AUTHORITY  
OF THE COMMISSION:



**AGNES YST DEVANADERA**  
*Chairperson and CEO*

**ERC**

*Office of the Chairperson*



\*AVSTD-2021-08-510-0007\*

  
LS: MVM/ LSP/MCCG

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2. Office of the City Mayor  
Quezon City
3. Office of the LGU Legislative Body  
Quezon City
4. Office of the Solicitor General (OSG)  
134 Amorsolo Street, Legaspi Village, Makati City
5. Commission on Audit (COA)  
Commonwealth Avenue, Quezon City 1121
6. Senate Committee on Energy  
GSIS Building, Roxas Boulevard, Pasay City 1307
7. House of Representatives Committee on Energy  
Batasan Hills, Quezon City 1126
8. Office of the President  
Philippine Chamber of Commerce and Industry (PCCI)  
3rd Floor, Chamber and Industry Plaza (CIP) 1030  
Campus Avenue corner Park Avenue McKinley Town Center,  
Fort Bonifacio, Taguig City
9. Ilocos Norte Electric Cooperative, Inc. (INEC)  
Dingras, Ilocos Norte
10. Ilocos Sur Electric Cooperative, Inc. (ISECO)  
Bigbiga, Santiago, Ilocos Sur
11. La Union Electric Cooperative, Inc. (LUELCO)  
Aringay, La Union
12. Pangasinan I Electric Cooperative, Inc. (PANELCO I)  
San Jose, Bani, Pangasinan
13. Central Pangasinan Electric Cooperative, Inc. (CENPELCO)  
Padilla St., San Carlos City, Pangasinan
14. Pangasinan III Electric Cooperative, Inc. (PANELCO III)  
Nancayasan, Urdaneta City, Pangasinan
15. Batanes Electric Cooperative, Inc. (BATANELCO)  
Basco, Batanes
16. Cagayan I Electric Cooperative, Inc. (CAGELCO I)  
32 Taft St., Tuguegarao, Cagayan
17. Cagayan II Electric Cooperative, Inc. (CAGELCO II)  
Aparri, Cagayan Valley
18. Isabela I Electric Cooperative, Inc. (ISELCO I)  
Alicia, Isabela
19. Isabela II Electric Cooperative, Inc. (ISELCO II)  
Ilagan City, Isabela

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20. Nueva Vizcaya Electric Cooperative, Inc. (NUVELCO)  
Gabut, Dupax del Sur, Nueva Vizcaya
21. Quirino Electric Cooperative, Inc. (QUIRELCO)  
Diffun, Quirino
22. Abra Electric Cooperative, Inc. (ABRECO)  
Calaba, Bangued, Abra
23. Benguet Electric Cooperative, Inc. (BENECO)  
South Drive, Baguio City
24. Ifugao Electric Cooperative, Inc. (IFELCO)  
Lagawe, Ifugao
25. Kalinga Apayao Electric Cooperative, Inc. (KAELCO)  
Bulanao, Tabuk, Kalinga
26. Mountain Province Electric Cooperative, Inc. (MOPRECO)  
Poblacion, Bontoc, Mt. Province
27. Aurora Electric Cooperative, Inc. (AURELCO)  
Reserva, Baler, Aurora
28. Zambales I Electric Cooperative, Inc. (ZAMECO I)  
San Vicente, Palauig, Zambales
29. Zambales II Electric Cooperative, Inc. (ZAMECO II)  
Magsaysay, Castillejos, Zambales
30. Tarlac I Electric Cooperative, Inc. (TARELCO I)  
Amacalan, Gerona, Tarlac
31. Tarlac II Electric Cooperative, Inc. (TARELCO II)  
San Nicolas, Concepcion, Tarlac
32. Nueva Ecija I Electric Cooperative, Inc. (NEECO I)  
Malapit, San Isidro, Nueva Ecija
33. Nueva Ecija II- Area 1 Electric Cooperative, Inc. (NEECO II- AREA I)  
Calipahan, Talavera, Nueva Ecija
34. Nueva Ecija II- Area 2 Electric Cooperative, Inc. (NEECO II- AREA II)  
San Leonardo, Nueva Ecija
35. San Jose City Electric Cooperative, Inc. (SAJELCO)  
San Jose City, Nueva Ecija
36. Pampanga Rural Electric Cooperative, Inc. (PRESCO)  
Anao, Mexico, Pampanga
37. Pampanga I Electric Cooperative, Inc. (PELCO I)  
Sto. Domingo, Mexico, Pampanga
38. Pampanga II Electric Cooperative, Inc. (PELCO II)  
San Roque, Guagua, Pampanga
39. Pampanga III Electric Cooperative, Inc. (PELCO III)  
San Vicente, Apalit, Pampanga
40. Peninsula Electric Cooperative, Inc. (PENELCO)  
Tuyo, Balanga City, Bataan
41. First Laguna Electric Cooperative, Inc. (FLECO)  
Lewin, Lumban, Laguna

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42. Batangas I Electric Cooperative, Inc. (BATELEC I)  
Calaca, Batangas
43. Batangas II Electric Cooperative, Inc. (BATELEC II)  
Antipolo del Norte, Lipa, Batangas
44. Quezon I Electric Cooperative, Inc. (QUEZELCO I)  
Poctol, Pitogo, Quezon
45. Quezon II Electric Cooperative, Inc. (QUEZELCO II)  
Gumian, Infanta, Quezon
46. Lubang Electric Cooperative, Inc. (LUBELCO)  
Tilik, Lubang, Occidental Mindoro
47. Occidental Mindoro Electric Cooperative, Inc. (OMECCO)  
M.H. Del Pilar Street cor. Quirino Street, National Road, San Jose, Occidental Mindoro
48. Oriental Mindoro Electric Cooperative, Inc. (ORMECO)  
Western Nautical Highway, Calapan, Oriental Mindoro
49. Marinduque Electric Cooperative, Inc. (MARELCO)  
Marinduque Circumferential Road, Boac, Marinduque
50. Tablas Island Electric Cooperative, Inc. (TIELCO)  
Brgy. Ligaya, Odiongan, Romblon
51. Romblon Electric Cooperative, Inc. (ROMELCO)  
Capaclan, Romblon, Romblon
52. Busuanga Island Electric Cooperative, Inc. (BISELCO)  
Poblacion, Coron, Palawan
53. Palawan Electric Cooperative, Inc. (PALECO)  
Puerto Princesa City, Palawan
54. Camarines Norte Electric Cooperative, Inc. (CANORECO)  
Daet, Camarines Norte
55. Camarines Sur I Electric Cooperative, Inc. (CASURECO I)  
Puro Batia, Libmanan, Camarines Sur
56. Camarines Sur II Electric Cooperative, Inc. (CASURECO II)  
Del Rosario, Naga City, Camarines Sur
57. Camarines Sur III Electric Cooperative, Inc. (CASURECO III)  
San Isidro, Iriga City
58. Camarines Sur IV Electric Cooperative, Inc. (CASURECO IV)  
Talojongon, Tigaon, Camarines Sur
59. Albay Electric Cooperative, Inc. (ALECO)  
Vinzons St., Albay, Legazpi
60. Sorsogon I Electric Cooperative, Inc. (SORECO I)  
Gulang-gulang, Irosin, Sorsogon
61. Sorsogon II Electric Cooperative, Inc. (SORECO II)  
Monreal St., Sorsogon City, Sorsogon
62. First Catanduanes Electric Cooperative, Inc. (FICELCO)  
Bato, Catanduanes
63. Masbate Electric Cooperative, Inc. (MASELCO)  
Masbate, Masbate

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64. Ticao Island Electric Cooperative, Inc. (TISELCO)  
San Jacinto, Masbate
65. Manila Electric Company (MERALCO)  
Lopez Center, Ortigas Center, Brgy. Ugong, Pasig City
66. Ibaan Electric Corporation (IEC)  
Poblacion Ibaan, Batangas
67. Lima EnerZone Corporation (LEZ)  
President Jose P. Laurel Highway, Malvar, Batangas
68. Tarlac Electric, Inc. (TEI)  
Mabini St., Tarlac City
69. Dagupan Electric Corporation (DECORP)  
Dagupan, Pangasinan
70. Cabanatuan Electric Corporation (CELCOR)  
Maharlika Highway, Bitas, Cabanatuan City
71. Olongapo Electric Distribution Company, Inc. (OEDC)  
East Bajac, Olongapo City
72. Subic EnerZone Corporation (SEZ)  
Labitan St., Olongapo, Zambales
73. San Fernando Light and Power Company, Inc. (SFELAPCO)  
San Fernando, Pampanga
74. Angeles Electric Corporation (AEC)  
Angeles, Pampanga
75. Clark Electric Distribution Corporation (CEDC)  
Clark Freeport, Mabalacat, Pampanga
76. La Union Electric Company, Inc. (LUECO)  
San Fernando, La Union
77. Albay Power And Energy Corporation (APEC)  
Legazpi, Albay
78. Aklan Electric Cooperative, Inc. (AKELCO)  
Lezo, Aklan
79. Antique Electric Cooperative, Inc. (ANTECO)  
San Jose de Buenavista, Antique
80. Capiz Electric Cooperative, Inc. (CAPELCO)  
Timpas, Panitan, Capiz
81. Iloilo I Electric Cooperative, Inc. (ILECO I)  
Tigbauan, Iloilo
82. Iloilo II Electric Cooperative, Inc. (ILECO II)  
Cau-ayan, Pototan, Iloilo
83. Iloilo III Electric Cooperative, Inc. (ILECO III)  
Preciosa, Sara, Iloilo
84. Guimaras Electric Cooperative, Inc. (GUIMELCO)  
San Miguel, Jordan, Guimaras Island
85. Northern Negros Electric Cooperative, Inc. (NONECO)  
Tortosa, Manapla, Negros Occidental

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86. Central Negros Electric Cooperative, Inc. (CENECO)  
Mabini St., Bacolod City
87. Negros Occidental Electric Cooperative, Inc. (NOCECO)  
Kabankalan City, Negros Occidental
88. Negros Oriental I Electric Cooperative, Inc. (NORECO I)  
Bindoy, Negros Oriental
89. Negros Oriental II Electric Cooperative, Inc. (NORECO II)  
Real St., Dumaguete City
90. Cebu I Electric Cooperative, Inc. (CEBECO I)  
Bitoon, Dumanjug, Cebu
91. Cebu II Electric Cooperative, Inc. (CEBECO II)  
Malingin, Bogu City, Cebu
92. Cebu III Electric Cooperative, Inc. (CEBECO III)  
Luray II, Toledo City, Cebu
93. Bantayan Island Electric Cooperative, Inc. (BANELCO)  
Bantigue, Bantayan, Cebu
94. Camotes Electric Cooperative, Inc. (CELCO)  
Poros, Camotes Island
95. Bohol I Electric Cooperative, Inc. (BOHECO I)  
Tubigon, Bohol
96. Bohol II Electric Cooperative, Inc. (BOHECO II)  
Jagna, Bohol
97. Province of Siquijor Electric Cooperative, Inc. (PROSIELCO)  
Nonoc, Larena, Siquijor Island
98. Don Orestes Romualdez Electric Cooperative, Inc. (DORELCO)  
San Roque, Tolosa, Leyte
99. Leyte II Electric Cooperative, Inc. (LEYECO II)  
Sagkahan, Tacloban City
100. Leyte III Electric Cooperative, Inc. (LEYECO III)  
Tunga, Leyte
101. Leyte IV Electric Cooperative, Inc. (LEYECO IV)  
Hilongos, Leyte
102. Leyte V Electric Cooperative, Inc. (LEYECO V)  
Brgy. San Pablo, Ormoc City
103. Southern Leyte Electric Cooperative, Inc. (SOLECO)  
Maasin, Southern Leyte
104. Biliran Electric Cooperative, Inc. (BILECO)  
Caray-caray, Naval, Biliran
105. Northern Samar Electric Cooperative, Inc. (NORSAMELCO)  
Brgy. Magsaysay, Bobon, Northern Samar
106. Samar I Electric Cooperative, Inc. (SAMELCO I)  
Brgy. Carayman, Calbayog City
107. Samar II Electric Cooperative, Inc. (SAMELCO II)  
Paranas, Samar

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108. Eastern Samar Electric Cooperative, Inc. (ESAMELCO)  
Cobong, Borongan, Eastern Samar
109. Panay Electric Company, Inc. (PECO)  
Gen. Luna Street, Iloilo City
110. Bohol Light Company, Inc. (BLCI)  
R. Enerio St., Tagbilaran City, Bohol
111. Mactan Electric Company (MECO)  
Sangi, Lapu-lapu City, Cebu
112. Visayan Electric Company, Inc. (VECO)  
J. Panis St., Banilad, Cebu City
113. Mactan EnerZone (MEZ)  
Lapu-Lapu City, Cebu
114. Balamban EnerZone (BEZ)  
West Cebu Industrial Park, Balamban, Cebu
115. First Bukidnon Electric Cooperative, Inc. (FIBECO)  
Anahawon, Maramag, Bukidnon
116. Bukidnon Second Electric Cooperative, Inc. (BUSECO)  
Manolo Fortich, Bukidnon
117. Camiguin Electric Cooperative, Inc. (CAMELCO)  
Pandán, Mambajao, Camiguin
118. Lanao Del Norte Electric Cooperative, Inc. (LANECO)  
Poblacion Tubod, Lanao del Norte
119. Lanao del Sur Electric Cooperative, Inc. (LASURECO)  
Marawi City, Lanao del Sur
120. Misamis Occidental I Electric Cooperative, Inc. (MOELCI I)  
Magcamiguing, Calamba, Misamis Occidental
121. Misamis Occidental II Electric Cooperative, Inc. (MOELCI II)  
Circumferential Road, Bitoon, Ozamiz City
122. Misamis Oriental I Rural Electric Service Cooperative, Inc. (MORESCO I)  
Iligan Rd., Laguindingan, Misamis Oriental
123. Misamis Oriental II Electric Cooperative, Inc. (MORESCO II)  
Medina, Misamis Oriental, Mindanao
124. Agusan del Norte Electric Cooperative, Inc. (ANECO)  
Km. 2 J.C. Aquino Avenue, Butuan City
125. Agusan del Sur Electric Cooperative, Inc. (ASELCO)  
San Isidro, San Francisco, Agusan del Sur
126. Dinagat Island Electric Cooperative, Inc. (DIELCO)  
San Jose, Dinagat Island
127. Siargao Island Electric Cooperative, Inc. (SIARELCO)  
Catabaan, Oapa, Surigao del Norte
128. Surigao del Norte Electric Cooperative, Inc. (SURNECO)  
Surigao City, Surigao del Norte
129. Surigao del Sur I Electric Cooperative, Inc. (SURSECO I)  
San Fernando, Bislig City, Surigao del Sur

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130. Surigao del Sur II Electric Cooperative, Inc. (SURSECO II)  
Tandag City, Surigao del Sur
131. Davao del Norte Electric Cooperative, Inc. (DANECO)  
Km. 100 Montevista, Compostela Valley
132. Davao del Sur Electric Cooperative, Inc. (DASURECO)  
Digos, Davao del Sur
133. Davao Oriental Electric Cooperative, Inc. (DORECO)  
Mati, Davao Oriental
134. Cotabato Electric Cooperative, Inc. (COTELCO)  
Manubuan, Matalam, Cotabato
135. Cotabato Electric Cooperative, Inc. – PPALMA (COTELCO PPALMA)  
Midsayap, Cotabato
136. South Cotabato I Electric Cooperative, Inc. (SOCOTECO I)  
Matulas, City of Koronadal, South Cotabato
137. South Cotabato II Electric Cooperative, Inc. (SOCOTECO II)  
Jose Catolico Sr. Ave, General Santos City, 9500 South Cotabato
138. Sultan Kudarat Electric Cooperative, Inc. (SUKELCO)  
National Highway, Tacurong City, Sultan Kudarat
139. Zamboanga Del Norte Electric Cooperative, Inc. (ZANECO)  
General Luna Street, Central Barangay, Dipolog City
140. Zamboanga Del Sur I Electric Cooperative, Inc. (ZAMSURECO I)  
Pagadian City, Zamboanga del Sur
141. Zamboanga del Sur II Electric Cooperative, Inc. (ZAMSURECO II)  
Pangi, Ipil, Zamboanga Sibugay
142. Zamboanga City Electric Cooperative, Inc. (ZAMCELCO)  
Barangay Putik, Zamboanga City
143. Basilan Electric Cooperative, Inc. (BASELCO)  
Isabela, Basilan
144. Maguindanao Electric Cooperative, Inc. (MAGELCO)  
Brgy. Capiton, Datu Odin Sinsuat, Maguindanao
145. Siasi Electric Cooperative, Inc. (SIASELCO)  
Poblacion, Siasi, Sulu
146. Sulu Electric Cooperative, Inc. (SULECO)  
Busbus, Jolo, Sulu
147. Tawi-Tawi Electric Cooperative, Inc. (TAWELCO)  
Bongao, Tawi-Tawi
148. Cagayan de Sulu Electric Cooperative, Inc. (CASELCO)  
Mapun, Tawi-tawi
149. Iligan Light and Power, Inc. (ILPI)  
Bro. Jeffrey Road, Pala-o, Iligan City, Lanao del Norte
150. Cagayan Electric Power and Light Company, Inc. (CEPALCO)  
33 T. Chavez St, Cagayan de Oro, Misamis Oriental
151. Davao Light and Power Company, Inc. (DLPC)  
163-165 C. Bangoy Sr. St., Davao City



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152. Cotabato Light and Power Company, Inc. (CLPC)  
Sinsuat Avenue, Cotabato City
153. Office of the Provincial Governor  
Province of Ilocos Norte
154. Office of the Provincial Governor  
Province of Ilocos Sur
155. Office of the Provincial Governor  
Province of La Union
156. Office of the Provincial Governor  
Province of Pangasinan
157. Office of the Provincial Governor  
Province of Batanes
158. Office of the Provincial Governor  
Province of Cagayan
159. Office of the Provincial Governor  
Province of Isabela
160. Office of the Provincial Governor  
Province of Nueva Vizcaya
161. Office of the Provincial Governor  
Province of Quirino
162. Office of the Provincial Governor  
Province of Abra
163. Office of the Provincial Governor  
Province of Benguet
164. Office of the Provincial Governor  
Province of Ifugao
165. Office of the Provincial Governor  
Province of Kalinga
166. Office of the Provincial Governor  
Province of Apayao
167. Office of the Provincial Governor  
Province of Mountain Province
168. Office of the Provincial Governor  
Province of Aurora
169. Office of the Provincial Governor  
Province of Bataan
170. Office of the Provincial Governor  
Province of Bulacan
171. Office of the Provincial Governor  
Province of Nueva Ecija
172. Office of the Provincial Governor  
Province of Pampanga
173. Office of the Provincial Governor  
Province of Tarlac

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529. Office of the LGU Legislative Body  
Municipality of Midsayap, Cotabato
530. Office of the LGU Legislative Body  
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531. Office of the LGU Legislative Body  
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532. Office of the LGU Legislative Body  
Municipality of Siasi, Sulu
533. Office of the LGU Legislative Body  
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537. Office of the LGU Legislative Body  
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538. Office of the LGU Legislative Body  
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542. Office of the LGU Legislative Body  
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543. Office of the LGU Legislative Body  
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544. Office of the LGU Legislative Body  
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545. Office of the LGU Legislative Body  
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546. Office of the LGU Legislative Body  
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551. Office of the LGU Legislative Body  
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552. Office of the LGU Legislative Body  
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553. Office of the LGU Legislative Body  
Dagupan City, Pangasinan
554. Office of the LGU Legislative Body  
Cabanatuan City, Nueva Ecija
555. Office of the LGU Legislative Body  
Olongapo City
556. Office of the LGU Legislative Body  
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557. Office of the LGU Legislative Body  
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558. Office of the LGU Legislative Body  
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559. Office of the LGU Legislative Body  
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560. Office of the LGU Legislative Body  
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561. Office of the LGU Legislative Body  
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562. Office of the LGU Legislative Body  
Kabankalan City, Negros Occidental
563. Office of the LGU Legislative Body  
Dumaguete City, Negros Oriental
564. Office of the LGU Legislative Body  
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565. Office of the LGU Legislative Body  
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566. Office of the LGU Legislative Body  
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567. Office of the LGU Legislative Body  
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568. Office of the LGU Legislative Body  
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- 576. Office of the LGU Legislative Body  
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- 577. Office of the LGU Legislative Body  
Butuan City
- 578. Office of the LGU Legislative Body  
Surigao City, Surigao del Norte
- 579. Office of the LGU Legislative Body  
Bislig City, Surigao del Sur
- 580. Office of the LGU Legislative Body  
Tandag City, Surigao del Sur
- 581. Office of the LGU Legislative Body  
Digos City, Davao del Sur
- 582. Office of the LGU Legislative Body  
City of Mati, Davao Oriental
- 583. Office of the LGU Legislative Body  
Koronadal City, South Cotabato
- 584. Office of the LGU Legislative Body  
General Santos City
- 585. Office of the LGU Legislative Body  
Tacurong City, Sultan Kudarat
- 586. Office of the LGU Legislative Body  
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- 587. Office of the LGU Legislative Body  
Pagadian City, Zamboanga del Sur
- 588. Office of the LGU Legislative Body  
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- 589. Office of the LGU Legislative Body  
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- 590. Office of the LGU Legislative Body  
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- 591. Office of the LGU Legislative Body  
Davao City

592. Office of the LGU Legislative Body  
Cotabato City, Maguindanao

593. Regulatory Operations Service (ROS)  
Energy Regulatory Commission  
17<sup>th</sup> Floor, Pacific Center Bldg., San Miguel Ave., Pasig City