

**AUTOMATIC RECOVERY OF MONTHLY FUEL AND PURCHASED POWER COSTS AND FOREIGN-EXCHANGE  
RELATED COSTS BY THE NATIONAL POWER CORPORATION (NPC)\*  
Billing Period Covered: March 26, 2010 - April 25, 2010  
AUTOMATIC FOREIGN EXCHANGE-RELATED COST ADJUSTMENT**

**LUZON**

A.  $DSA_{\text{pesos}}$  = Debt Service Adjustment  

$$= (FX_n - FX_{O_{\text{DSA}}}) \times \text{DSR} + (FX_n - FX_{O_{\text{DSA}}}) \times \text{DSB}/12$$

$$= [44.4714 - 44.0494] \times 14,143,188.03 + [44.4714 - 44.0494] \times 0.00 /12$$

$$= 5,968,425.35$$

B.  $FxOpex_{\text{pesos}}$  = Foreign Exchange-Related Cost Adjustment for foreign related operating expenses  

$$= (FX_n - FX_{O_{\text{OPEX}}}) \times FxOpex$$

$$= [44.4714 - 41.7429] \times 0.00$$

$$= 0.00$$

C.  $FxA_{\text{pesos}}$  = Foreign Exchange-Related Cost Adjustment  

$$= DSA_{\text{pesos}} + FxOpex_{\text{pesos}} + OFxCA$$

$$= 5,968,425.35 + 0.00 + 0.00$$

$$= 5,968,425.35$$

D.  $Fx_{\text{rate}}$  = 
$$\frac{FxA_{\text{pesos}}}{\text{Sales}}$$
  

$$= \frac{5,968,425.35}{724,962,647.00}$$

$$= 0.0082$$

**VISAYAS**

A.  $DSA_{\text{pesos}}$  = Debt Service Adjustment  

$$= (FX_n - FX_{O_{\text{DSA}}}) \times \text{DSR} + (FX_n - FX_{O_{\text{DSA}}}) \times \text{DSB}/12$$

$$= [44.4714 - 44.0494] \times 9,452,592.76 + [44.4714 - 44.0494] \times 0.00 /12$$

$$= 3,988,994.14$$

B.  $FxOpex_{\text{pesos}}$  = Foreign Exchange-Related Cost Adjustment for foreign related operating expenses  

$$= (FX_n - FX_{O_{\text{Opex}}}) \times FxOpex$$

$$= [44.4714 - 41.7429] \times 0.00$$

$$= 0.00$$

C.  $FxA_{\text{pesos}}$  = Foreign-Exchange-Related Cost Adjustment  

$$= DSA_{\text{pesos}} + FxOpex_{\text{pesos}} + OFxCA$$

$$= 3,988,994.14 + 0.00 + 0.00$$

$$= 3,988,994.14$$

D.  $Fx_{\text{rate}}$  = 
$$\frac{FxA_{\text{pesos}}}{\text{Sales}}$$
  

$$= \frac{3,988,994.14}{345,440,371.00}$$

$$= 0.0115$$

**MINDANAO**

A.  $DSA_{\text{pesos}}$  = Debt Service Adjustment  

$$= (FX_n - FX_{O_{\text{DSA}}}) \times \text{DSR} + (FX_n - FX_{O_{\text{DSA}}}) \times \text{DSB}/12$$

$$= [44.4714 - 44.0494] \times 3,350,258.37 + [44.4714 - 44.0494] \times 0.00 /12$$

$$= 1,413,809.03$$

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B.  $FxOpex_{\text{pesos}}$  = Foreign Exchange-Related Cost Adjustment for foreign related operating expenses

$$\begin{aligned} &= (FX_n - FX_{Opex}) \times FxOpex \\ &= [44.4714 - 41.7429] \times 0.00 \\ &= 0.00 \end{aligned}$$

C.  $FxA_{\text{pesos}}$  = Foreign-Exchange-Related Cost Adjustment

$$\begin{aligned} &= DSA_{\text{pesos}} + FxOpex_{\text{pesos}} + OFxCA \\ &= 1,413,809.03 + 0.00 + 0.00 \\ &= 1,413,809.03 \end{aligned}$$

D.  $Fx_{\text{rate}}$  =  $FxA_{\text{pesos}} / \text{Sales}$

$$\begin{aligned} &= \frac{1,413,809.03}{532,273,984.00} \\ &= 0.0027 \end{aligned}$$

**NOTES:**

DSR = Actual Debt Service Payments (principal portion) for the month in US Dollar

DSB = Actual Bullet Service Payments for one (1) year in US Dollar

$FxOpex$  = Foreign-related operating expenses in US Dollar