

AUTOMATIC RECOVERY OF MONTHLY FUEL AND PURCHASED POWER COSTS AND FOREIGN-EXCHANGE RELATED COSTS BY THE NATIONAL POWER CORPORATION (NPC)*

Billing Period Covered: 26 April 2013 - 25 May 2013

AUTOMATIC FOREIGN EXCHANGE-RELATED COST ADJUSTMENT

LUZON

A. DSA_{pesos}	= Debt Service Adjustment			
	=	$(FX_n - FX_{O_{\text{DSA}}}) \times DSR + (FX_n - FX_{O_{\text{DSA}}}) \times DSB/12$		
	=	$(41.2528 - 44.0494) \times 3,062,208.78 + (41.2528 - 44.0494) \times 0.00 / 12$		
	=	(8,563,773.07)		
B. $FxOpex_{\text{pesos}}$	= Foreign Exchange-Related Cost Adjustment for foreign related operating expenses			
	=	$(FX_n - FX_{O_{\text{PEX}}}) \times FxOpex$		
	=	$41.2528 - 41.7429 \times 0.00$		
	=	0.0000		
C. FxA_{pesos}	= Foreign Exchange-Related Cost Adjustment			
	=	$DSA_{\text{pesos}} + FxOpex_{\text{pesos}} + OFxCA$		
	=	(8,563,773.07) + 0.00 + 0.00		
	=	(8,563,773.07)		
D. Fx_{rate}	=	$\frac{FxA_{\text{pesos}}}{\text{Sales}}$		
	=	<u>(8,563,773.07)</u>		
	=	71,411,881.00 **		
	=	(0.1199)		

REVISED AUTOMATIC FOREIGN EXCHANGE RELATED COST (FxA)	
Billing Period Covered: 26 April 2013 - 25 May 2013	
Per Order dated 27 September 2010 under ERC Case. No. 2008-019 RM	
*Applied Formula: $(FX_n(\text{Previous Month}) * \text{Previous Month DSR}) + (FX_n(\text{Previous Month}) * \text{Previous Month DSB}/12)$	
Previous Month 5day Average before the 25th	41.2332
Current Month DSA (pesos)	(8,563,773.07)
Less: Previous Month DSA (pesos)	<u>(18,543,954.33)</u>
Net	9,980,181.26
*Previous Month DSR + DSB	<u>271,510,041.15</u>
Percent Change	3.68%
Previous Month FxA Rate	0.2024
Increase/Decrease	<u>0.0074</u>
Current Month FPP	0.2098

VISAYAS

A. DSA_{pesos} = Debt Service Adjustment
 = $(FX_n - FX_{O_{\text{DSA}}}) \times DSR + (FX_n - FX_{O_{\text{DSA}}}) \times DSB/12$
 = $(41.2528 - 44.0494) \times 1,609,700.00 + (41.2528 - 44.0494) \times 0.00 /12$
 = **(4,501,687.02)**

B. $FxOpex_{\text{pesos}}$ = Foreign Exchange-Related Cost Adjustment for foreign related operating expenses
 = $(FX_n - FX_{O_{\text{Opex}}}) \times FxOpex$
 = $41.2528 - 41.7429 \times 0.00$
 = 0.0000

C. FxA_{pesos} = Foreign-Exchange-Related Cost Adjustment
 = $DSA_{\text{pesos}} + FxOpex_{\text{pesos}} + OFxCA$
 = $(4,501,687.02) + 0.00 + 0.00$
 = **(4,501,687.02)**

D. Fx_{rate} = $\frac{FxA_{\text{pesos}}}{\text{Sales}}$
 = $\frac{(4,501,687.02)}{188,639,840.43}$
 = **(0.0239)**

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Per Order dated 27 September 2010 under ERC Case. No. 2008-019 RM	
*Applied Formula: $(FX_n(\text{Previous Month}) * \text{Previous Month DSR}) + (FX_n(\text{Previous Month}) * \text{Previous Month DSB}/12)$	
Previous Month 5day Average before the 25th	41.2332
Current Month DSA (pesos)	(4,501,687.02)
Less: Previous Month DSA (pesos)	(8,754,868.28)
Net	4,253,181.26
*Previous Month DSR + DSB	128,183,806.16
Percent Change	3.32%
Previous Month FxA Rate	0.0047
Increase/Decrease	0.0002
Current Month FPPCA Rate	0.0049

MINDANAO

A. DSA_{pesos} = Debt Service Adjustment
= $(FX_n - FX_{O_{DSA}}) \times DSR + (FX_n - FX_{O_{DSA}}) \times DSB/12$
= $(41.2528 - 44.0494) \times 0.00 + (41.2528 - 44.0494) \times 0.00 / 12$
= 0.00

B. $FxOpex_{\text{pesos}}$ = Foreign Exchange-Related Cost Adjustment for foreign related operating expenses
= $(FX_n - FX_{O_{Opex}}) \times FxOpex$
= $41.2528 - 41.7429 \times 0.00$
= 0.00

C. FxA_{pesos} = Foreign-Exchange-Related Cost Adjustment
= $DSA_{\text{pesos}} + FxOpex_{\text{pesos}} + OFxCA$
= $0.00 + 0.00 + 0.00$
= 0.00

D. Fx_{rate} = $\frac{FxA_{\text{pesos}}}{\text{Sales}}$
= $\frac{0.00}{637,094,972.00}$
= 0.0000

REVISED AUTOMATIC FOREIGN EXCHANGE RELATED COST (FxA)	
Billing Period Covered: 26 April 2013 - 25 May 2013	
Per Order dated 27 September 2010 under ERC Case. No. 2008-019 RM	
*Applied Formula: $(FX_n(\text{Previous Month}) * \text{Previous Month DSR}) + (FX_n(\text{Previous Month}) * \text{Previous Month DSB}/12)$	
Previous Month 5day Average before the 25th	41.2332
Current Month DSR (pesos)	0.00
Less: Previous Month DSA (pesos)	<u>(51,189.36)</u>
Net	51,189.36
*Previous Month DSR + DSB	<u>749,485.57</u>
Percent Change	6.83%
Previous Month FxA Rate	0.0036
Increase/Decrease	<u>0.0002</u>
Current Month FPPCA Rate	0.0038