

AUTOMATIC RECOVERY OF MONTHLY FUEL AND PURCHASED POWER COSTS AND FOREIGN-EXCHANGE RELATED COSTS BY THE NATIONAL POWER CORPORATION (NPC)*

Billing Period Covered: 26 November 2012 - 25 December 2012

AUTOMATIC FOREIGN EXCHANGE-RELATED COST ADJUSTMENT

LUZON

A. DSA _{pesos}	= Debt Service Adjustment			
	=	(FXn - FXo _{DSA}) x DSR + (FXn - FXo _{DSA}) x DSB/12		
	=	(41.0676 - 44.0494) x	449,948.69	+ (41.0676 - 44.0494) x
	=	(1,341,657.00)		0.00 /12
B. FxOpex _{pesos}	= Foreign Exchange-Related Cost Adjustment for foreign related operating expenses			
	=	(FXn - FXo _{OPEX}) x FxOpex		
	=	41.0676 - 41.7429 x 0.00		
	=	0.0000		
C. FxA _{pesos}	= Foreign Exchange-Related Cost Adjustment			
	=	DSA _{pesos} + FxOpex _{pesos} + OFxCA		
	=	(1,341,657.00)	+ 0.00	+ 0.00
	=	(1,341,657.00)		
D. Fx _{rate}	=	$\frac{FxA_{pesos}}{Sales}$		
	=	(1,341,657.00)		
	=	100,750,622.00		
	=	(0.0133)		

REVISED AUTOMATIC FOREIGN EXCHANGE RELATED COST (FxA)	
Billing Period Covered: 26 November 2012 - 25 December 2012	
Per Order dated 27 September 2010 under ERC Case. No. 2008-019 RM	
*Applied Formula: (FXn(Previous Month) * Previous Month DSR) + (FXn(Previous Month) * Previous Month DSB/12)	
Previous Month 5day Average before the 25th = PhP41 41.191	
Current Month FPPCA(pesos)	(1,341,657.00)
Less: Previous Month FxA (pesos)	0.00
Net	(1,341,657.00)
*Previous Month DSR + DSB	278,494,304.25
Percent Change	-0.48%
Previous Month FxA Rate	0.2056
Increase/Decrease	(0.0010)
Current Month FPP	0.2046

VISAYAS

A. DSA_{pesos} = Debt Service Adjustment

$$= (FX_n - FX_{o_{DSA}}) \times DSR + (FX_n - FX_{o_{DSA}}) \times DSB/12$$

$$= (41.0676 - 44.0494) \times 0.00 + (41.0676 - 44.0494) \times 0.00 / 12$$

$$= 0.00$$

B. $FxOpex_{\text{pesos}}$ = Foreign Exchange-Related Cost Adjustment for foreign related operating expenses

$$= (FX_n - FX_{o_{Opex}}) \times FxOpex$$

$$= 41.0676 - 41.7429 \times 0.00$$

$$= 0.0000$$

C. FxA_{pesos} = Foreign-Exchange-Related Cost Adjustment

$$= DSA_{\text{pesos}} + FxOpex_{\text{pesos}} + OFxCA$$

$$= 0.00 + 0.00 + 0.00$$

$$= 0.00$$

D. Fx_{rate} = $\frac{FxA_{\text{pesos}}}{\text{Sales}}$

$$= \frac{0.00}{193,020,083.00}$$

$$= 0.0000$$

REVISED AUTOMATIC FOREIGN EXCHANGE RELATED COST (FxA)	
Billing Period Covered: 26 November 2012 - 25 December 2012	
Per Order dated 27 September 2010 under ERC Case. No. 2008-019 RM	
*Applied Formula: $(FX_n(\text{Previous Month}) * \text{Previous Month DSR}) + (FX_n(\text{Previous Month}) * \text{Previous Month DSB}/12)$	
Previous Month 5day Average before the 25th = PhP41	41.191
Current Month FPPCA(pesos)	0.00
Less: Previous Month FXA (pesos)	(15,092,484.92)
Net	15,092,484.92
*Previous Month DSR + DSB	217,490,395.38
Percent Change	6.94%
Previous Month FXA Rate	0.0049
Increase/Decrease	0.0003
Current Month FPPCA Rate	0.0052

MINDANAO

A. DSA_{pesos} = Debt Service Adjustment
= $(FX_n - FX_{O_{DSA}}) \times DSR + (FX_n - FX_{O_{DSA}}) \times DSB/12$
= $(41.0676 - 44.0494) \times 0.00 + (41.0676 - 44.0494) \times 0.00 / 12$
= 0.00

B. $FxOpex_{\text{pesos}}$ = Foreign Exchange-Related Cost Adjustment for foreign related operating expenses
= $(FX_n - FX_{O_{Opex}}) \times FxOpex$
= $41.0676 - 41.7429 \times 0.00$
= 0.00

C. FxA_{pesos} = Foreign-Exchange-Related Cost Adjustment
= $DSA_{\text{pesos}} + FxOpex_{\text{pesos}} + OFxCA$
= $0.00 + 0.00 + 0.00$
= 0.00

D. Fx_{rate} = $\frac{FxA_{\text{pesos}}}{\text{Sales}}$
= $\frac{0.00}{600,443,884.00}$
= 0.0000

REVISED AUTOMATIC FOREIGN EXCHANGE RELATED COST (FxA)	
Billing Period Covered: 26 November 2012 - 25 December 2012	
Per Order dated 27 September 2010 under ERC Case. No. 2008-019 RM	
*Applied Formula: $(FX_n(\text{Previous Month}) * \text{Previous Month DSR}) + (FX_n(\text{Previous Month}) * \text{Previous Month DSB}/12)$	
Previous Month 5day Average before the 25th = PhP41	41.191
Current Month FPPCA(pesos)	0.00
Less: Previous Month FxA (pesos)	0.00
Net	0.00
*Previous Month DSR + DSB	744,199.25
Percent Change	0.00%
Previous Month FxA Rate	0.0046
Increase/Decrease	0.0000
Current Month FPPCA Rate	0.0046

NOTES:

DSR = Actual Debt Service Payments (principal portion) for the month in US Dollar

DSB = Actual Bullet Service Payments for one (1) year in US Dollar

FxOpex = Foreign-related operating expenses in US Dollar

*The above calculation does not incorporate the OFxA as we are waiting for the decision in PSALM's response to ERC Case No. 2010-055MC

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