



POWER SECTOR
ASSETS & LIABILITIES
MANAGEMENT CORPORATION

INVITATION TO BID

Supply and Delivery of Oil-Based Fuel for PSALM Corporation for 2nd Semester of CY 2011

1. The Power Sector Assets and Liabilities Management (PSALM) Corporation, through the CY 2011 Corporate Operating Budget intends to apply the sum of Philippine Pesos Two Billion Seven Hundred Thirty Million Nine Hundred Forty Seven Thousand Sixty Three (PhP2,730,947,063.00) being the Approved Budget for Contract (ABC) to payment under the contract for the supply and delivery of industrial fuel oil (IFO) and industrial diesel oil (IDO) for PSALM Corporation for 2nd Semester of CY 2011 as shown below. Bids received in excess of the ABC shall be automatically rejected at bid opening.

Plant	Fuel Type	Quantity (KLiters)	ABC (Pesos)
Naga Power Plant Complex	Industrial Fuel Oil	70,000	2,659,757,791.00
	Industrial Diesel Oil	1,650	71,189,272.00

2. The PSALM Corporation now invites bids for the Supply and Delivery of Oil-Based Fuel for PSALM Corporation for 2nd Semester of CY 2011. Bidders should have completed, within five (5) years from the date of submission and receipt of the bids, a contract similar to the Project, equivalent to at least twenty-five percent (25%) of the ABC. The description of eligible bidder is contained in the Bidding Documents, particularly, in Section II, Instructions to Bidders.

Bidders shall have the option to bid for either industrial fuel oil (IFO) or industrial diesel oil (IDO) only or both. Evaluation of bids and award of contract will be undertaken separately for industrial fuel oil (IFO) and industrial diesel oil (IDO). The details of the requirement are described in the Bidding Documents.

3. Bidding will be conducted through open competitive bidding procedures using a non-discretionary "pass/fail" criterion as specified in the Implementing Rules and Regulations (IRR) of Republic Act (RA) 9184, otherwise known as the "Government Procurement Reform Act". Bidding is restricted to Filipino citizens/sole proprietorships, organizations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines, and to citizens or organizations of a country the laws or regulations of which grant similar rights or privileges to Filipino citizens, pursuant to RA 5183 and subject to Commonwealth Act 138. Foreign bidders shall submit a certification from the foreign bidders' country of origin that its laws or regulations grant similar rights and privileges to citizens of the Philippines.

- Interested bidders may obtain further information from PSALM Corporation and inspect the Bidding Documents at the address given below from 9:00 AM to 5:00 PM, Monday to Friday.


A complete set of Bidding Documents may be purchased by interested Bidders beginning on 08 August 2011 from the address below and upon payment of a nonrefundable fee for the Bidding Documents in the amount of Twenty Thousand Pesos Only (PhP20,000.00). The method of payment will be either cash or cashier's/manager's check. The Bidding Documents shall be received personally by the prospective Bidder or his authorized representative.

The Bidding Documents may also be downloaded from the websites of the Philippine Government Electronic Procurement System (PhilGEPS) and PSALM Corporation. Bids submitted by the prospective bidders using Bid Documents from the websites will be accepted provided that Bidders shall have paid the non-refundable fee for the Bidding Documents before the submission of their bids.

- The PSALM Corporation will hold a Pre-Bid Conference on 15 August 2011 at 2:00 P.M. at the 6th Floor, Bankmer Building, 6756 Ayala Avenue, Makati City which shall be open only to all interested parties who have purchased the Bidding Documents.
- Bids must be delivered to the address below on or before 31 August 2011, 2:00 P.M. All Bids must be accompanied by a bid security in any of the acceptable forms and in the amount stated in Instruction to Bidders **(ITB) Clause 18**.

Bid opening shall be on 31 August 2011 at 2:15 P.M. at the 6th Floor, Bankmer Building, 6756 Ayala Avenue, Makati City. Bids will be opened in the presence of the Bidders' representatives who choose to attend at the address below. Late bids shall not be accepted.

- The PSALM Corporation reserves the right to accept or reject any bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder or bidders.
- Any inquiry regarding the above invitation shall be addressed to the undersigned:


ABELARDO S. SAPALARAN
Chairperson, Bids and Awards Committee (BAC) - Fuel
Power Sector Assets and Liabilities Management Corporation
Address: 5th Floor, Bankmer Bldg., Ayala Avenue, Makati City
Tel: (02) 902 9046
e-mail: assapalaran@psalm.gov.ph
PSALM website: www.psal.gov.ph