

**NOTICE TO PROCEED**

20 May 2011

**PT BARAMULTI SUGIH SENTOSA/  
BROOKLYN ENTERPRISE PTE LTD./  
PT BARADINAMIKA MUDASUKSES**

Graha Baramulti Lantai 5

Jl. Suryopranoto No. 2, Komp. Harmoni Blok 8A  
Jakarta Pusat, Indonesia 10130**ATTENTION:****MR. ELIA YUANTA CHUE**  
Marketing Director**SUBJECT : Supply and Delivery of 55,000 MT  $\pm$  10% of Imported  
Steaming Coal to PSALM Corporation for CY 2011**

Gentlemen:

With the approval of the attached Contract Agreement for the Supply and Delivery of 55,000 MT  $\pm$  10% of Imported Steaming Coal for Naga Power Plant Complex, you are given notice to commence the delivery in accordance with the terms and conditions of the Agreement.

The effective date of the Contract Agreement shall be upon your receipt of this Notice to Proceed (NTP) but not later than seven 7 days upon issuance of the NTP.

Please acknowledge receipt and acceptance of this notice and the attached Contract Agreement by signing both copies in the space provided below. Please return one (1) copy to the Power Sector Assets and Liabilities Management Corporation.

Very truly yours,

Conforme:



Authorized Representative

20th May 2011

Date

**EMMANUEL R. LEDESMA, JR.**  
President and CEO