

NOTICE OF AWARD

11 February 2011

MR. BRYAN R. NAZARENO
B2B Lubricants Sales Manager
Pilipinas Shell Petroleum Corporation
Shell House
156 Valero St., Salcedo Village

SUBJECT : Supply and Delivery of Engine Lubricating Oil for PSALM Corporation for CY 2011

Dear Mr. Nazareno:

This is to inform you that your Bid for the Supply and Delivery of Engine Lubricating Oil for PSALM Corporation for CY 2011 for the following plant is accepted:

Name of Plant	Contract Amount (PhP)
Power Barge 104	TWENTY-EIGHT MILLION FOUR HUNDRED SEVENTY-NINE THOUSAND and TWO PESOS (PhP28,479,002.00)

You are required to provide performance security for the above mentioned plant in the form and amount stipulated in the Instructions to Bidders within ten (10) days from receipt of this Notice. Failure on your part to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.


Very truly yours,



EMMANUEL R. LEDESMA, JR.
President and CEO



Conforme:


Bryan R. Nazareno
Authorized Representative

11 February 2011
Date