

**NOTICE OF AWARD**

06 May 2011

**PT BARAMULTI SUGIH SENTOSA/  
BROOKLYN ENTERPRISE PTE LTD./  
PT BARADINAMIKA MUDASUKSES**  
Graha Baramulti Lantai 5  
Jl. Suryopranoto No. 2, Komp. Harmoni Blok 8A  
Jakarta Pusat, Indonesia 10130

**ATTENTION : MR. ELIA YUANTA CHUE**  
Marketing Director

**SUBJECT : Supply and Delivery of 55,000 MT ± 10% of Imported Steaming Coal  
to PSALM Corporation for CY 2011**

Gentlemen:

This is to inform you that your proposal for the supply and delivery of 55,000 MT ± 10% of Imported Steaming Coal to PSALM Corporation for CY 2011 for the following plant is accepted:

| Name of Plant                   | Contract Amount (USD)  |
|---------------------------------|--|
| <b>Naga Power Plant Complex</b> | <b>SEVEN MILLION TWO HUNDRED SIXTY THOUSAND DOLLARS<br/>(USD 7,260,000.00)</b> |

You are required to provide performance security for the above mentioned plant in the form and amount stipulated in the Instructions to Bidders within ten (10) days from receipt of this Notice. Failure on your part to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

  
**EMMANUEL R. LEDESMA, JR.**  
President and CEO

Conforme:



Authorized Representative

May 9<sup>th</sup> 2011

Date