

NOTICE OF AWARD

8 December 2011

**PT. BARAMULTI SUGIH SENTOSA/
BROOKLYN ENTERPRISE PTE LTD./
PT. BARADINAMIKA MUDASUKSES**
Gedung Grha Baramulti 5th Floor
Jl. Suryopranoto No. 2, Komplek Harmoni No. 8A
Jakarta Pusat, Indonesia 10130

ATTENTION: MR. ELIA YUANTA CHUE
Marketing Director

**SUBJECT: Supply and Delivery of 48,000 MT \pm 10% of Imported Steaming
Coal to PSALM Corporation for 4th Quarter of CY 2011**

Dear Mr. Chue:

This is to inform you that your Proposal for the Supply and Delivery of 48,000 MT \pm 10% of Imported Steaming Coal to PSALM Corporation for 4th Quarter of CY 2011 for the following plant is accepted:

<i>Name of Plant</i>	<i>Contract Amount (USD)</i>
Naga Power Plant Complex	SIX MILLION SEVEN HUNDRED FIFTY EIGHT THOUSAND FOUR HUNDRED DOLLARS (USD6,758,400.00)

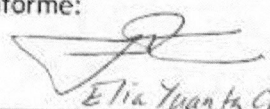
You are required to provide performance security for the above project in the form and amount stipulated in the Request For Proposal within ten (10) days from receipt of this Notice.

Thank you for your participation in the negotiation process.

Very truly yours,


EMMANUEL R. LEDESMA, JR.
President and CEO

Conforme:


Elia Yuanta Chue
Authorized Representative

8 December 2011
Date