

**NOTICE OF AWARD**

5 July 2010

**PETRON CORPORATION**  
Petron Mega Plaza  
358 Sen. Gil Puyat Avenue  
Makati City 1200

ATTENTION : **MR. REYNALDO P. YU**  
Manager  
Government Sales

SUBJECT : **Procurement of Oil-based Fuel for PSALM Corporation  
for CY 2010**

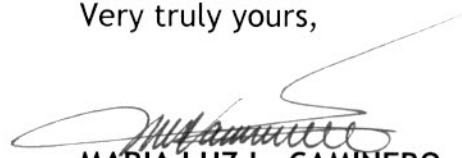
Gentlemen:

This is to inform you that your Bid dated 25 June 2010 for the Procurement of Oil-based Fuel for PSALM Corporation for CY 2010 for the following plant is accepted.


Name of Plant	Contract Amount (PhP)
WMPC	TWO BILLION EIGHT HUNDRED EIGHT MILLION FIVE HUNDRED SIXTY EIGHT THOUSAND THREE HUNDRED SEVENTY EIGHT PESOS (PhP 2,808,568,378.00)

You are required to provide performance security for the above mentioned plant in the form and amount stipulated in the Instructions to Bidders within ten (10) days from receipt of this Notice. Failure on your part to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**MARIA LUZ L. CAMINERO**  
Officer-in-Charge COV

Conforme:

  
Antonio S. Santos  
Authorized Representative

  
July 8, 2010  
Date