

Republic of the Philippines  
**ENERGY REGULATORY COMMISSION**  
San Miguel Avenue, Pasig City

<b>PSALM CORP.</b>	
OFFICE OF THE GENERAL COUNSEL	
RECEIVED	
BY: _____	<i>[Signature]</i>
DATE: _____	<b>OCT 23 2008</b>
TIME: _____	<i>2:41 pm</i>
CONTROL NO. _____	<i>08-0371</i>

**PROPOSED RULES FOR THE  
AUTOMATIC RECOVERY OF  
POWER SECTOR ASSETS AND  
LIABILITIES MANAGEMENT  
CORPORATION (PSALM)  
GENERATION ASSETS' MONTHLY  
FUEL, PURCHASED POWER AND  
FOREIGN EXCHANGE-RELATED  
COSTS**

**ERC CASE NO. 2008- 019 RM**

**POWER SECTOR ASSETS AND  
LIABILITIES MANAGEMENT  
CORPORATION (PSALM),**

**Applicant.**

X-----X

**D O C K E T E D**  
Date: **OCT 22 2008**  
By: \_\_\_\_\_  
*[Signature]*

**ORDER**

On August 14, 2008, the Power Sector Assets and Liabilities Management Corporation (PSALM) filed a "Proposed Rules for the Automatic Recovery of PSALM Generation Assets' Monthly Fuel Purchased Power and Foreign Exchange-Related Costs."

Acting thereon, the Commission issued a Notice of Public Consultation dated October 21, 2008 setting the said proposed Rules for public consultation on **November 13, 2008 (Thursday) at nine o'clock in the morning (9:00 A.M.)** at the Energy Regulatory Commission (ERC) Hearing Room, 15<sup>th</sup> Floor, Pacific Center Building, San Miguel Avenue, Pasig City.

**NOTICE OF PUBLIC CONSULTATION**

**October 21, 2008**

**Page 2 of 3**

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PSALM is hereby directed to cause the publication of the attached Notice of Public Consultation, at its own expense, twice (2x) for two (2) successive weeks in two (2) newspapers of general circulation in the Philippines, with the date of the publication to be made not later than ten (10) days before the date of the scheduled public consultation. It is also directed to inform the consumers, by any other means available and appropriate, of the filing of the said proposed Rules, its reasons therefor, and of the scheduled public consultation.

On the date of the public consultation, PSALM must submit to the Commission its written Compliance with the said directive attaching therewith the evidences on the publication of the Notice of Public Consultation consisting of the affidavits of the Editors or Business Managers of the newspapers where the said Notice of Public Consultation was published together with the complete issues of the said newspapers, and such other proofs of compliance with the requirements of the Commission.

SO ORDERED.

Pasig City, October 21, 2008.

FOR AND BY AUTHORITY  
OF THE COMMISSION:

  
**ALEJANDRO Z. BARIN**  
Commissioner

**NOTICE OF PUBLIC CONSULTATION**  
**October 21, 2008**  
**Page 3 of 3**

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Copy furnished:

1. Atty. Maria Luz L. Caminero  
General Counsel  
Power Sector Assets and Liabilities Management Corporation  
7<sup>th</sup> Floor, Bankmer Building  
6756 Ayala Avenue, Makati City

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CORPORATION (PSALM),

Applicant.

x ----- x

RECORDED  
Date: OCT 22 2008  
By: *[Signature]*

**NOTICE OF PUBLIC CONSULTATION**

Notice is hereby given that on October 21, 2008, the Commission posted in its official website at [www.erc.gov.ph](http://www.erc.gov.ph) the Proposed Rules for the Automatic Recovery of Power Sector Assets and Liabilities Management Corporation (PSALM) Generation Assets' Monthly Fuel Purchased Power and Foreign Exchange-Related Costs.

Relative thereto, a public consultation on the said proposed Rules is hereby set on **November 13, 2008 (Thursday) at nine o'clock in the morning (9:00 A.M.) at the Energy Regulatory Commission (ERC) Hearing Room, 15<sup>th</sup> Floor, Pacific Center Building, San Miguel Avenue, Pasig City.**

**NOTICE OF PUBLIC CONSULTATION**

**October 21, 2008**

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All interested parties may submit their comments (in both hard and soft copies) on the proposed Rules on or before November 6, 2008. Electronic copies may be sent to [www.tariff@erc.gov.ph](mailto:www.tariff@erc.gov.ph). Parties who have filed their written comments on or before the prescribed period would be given priority during the above-scheduled public consultation. The proposed Rules may be photocopied at cost, during the regular office hours at the ERC Main Office at the above-mentioned address.

**Pasig City, October 21, 2008.**

FOR AND BY AUTHORITY  
OF THE COMMISSION:

  
**ALEJANDRO Z. BARIN**  
Commissioner

Copy furnished:

- 1. All distribution utilities**
- 2. Masinloc Power Partners Ltd. Co.**  
30<sup>th</sup> Floor, Philamlife Tower  
8767 Paseo De Roxas, Makati City
- 3. National Transmission Corporation**  
Power Center, Quezon Ave.  
cor. BIR Road, Diliman, Quezon City
- 4. National Power Corporation**  
Corner Quezon Avenue and Agham Road  
Diliman, Quezon City
- 5. Philippine Independent Power Producers Association**
- 6. Atty. Ranulfo Ocampo**  
President  
Private Electric Power Operators Association, Inc. (PEPOA)  
8<sup>th</sup> Flr., Estrada 100 F  
Ortigas, Pasig City
- 7. Philippine Electric Cooperative Association**  
Casman Building  
Quezon Blvd., Quezon City